

Authority Budget of:

ADOPTED COPY

Willingboro Municipal Utilities Authority

State Filing Year

2018

For the Period:

January 1, 2018 to December 31, 2018

www.wmua.info

Authority Web Address

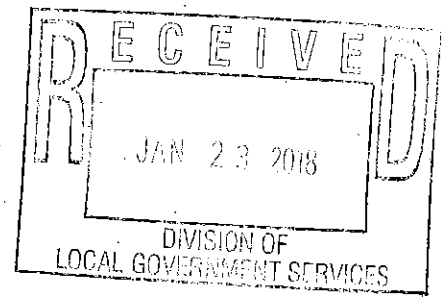
APPROVED COPY

Department Of



**Community
Affairs**

Division of Local Government Services



2018 AUTHORITY BUDGET

Certification Section

2018

WILLINGBORO MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2018 TO December 31, 2018

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cvent CPA, RMA Date: 12/19/2017

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cvent CPA, RMA Date: 1/24/2018

2018 PREPARER'S CERTIFICATION

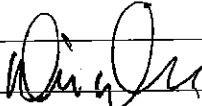
WILLINGBORO MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 **TO:** December 31, 2018

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Diallyo Diggs		
Title:	Finance Director		
Address:	433 John F. Kennedy Way Willingboro, NJ 08046-2119		
Phone Number:	609-877-2900	Fax Number:	609-835-4645
E-mail address	DDiggs@wmua.info		

2018 APPROVAL CERTIFICATION

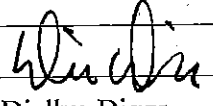
WILLINGBORO MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2018 **TO:** December 31, 2018

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Willingboro Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 25th day of October , 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Diallyo Diggs		
Title:	Finance Director		
Address:	433 John F. Kennedy Way Willingboro, NJ 08046-2119		
Phone Number:	609-877-2900	Fax Number:	609-835-4645
E-mail address	DDiggs@wmua.info		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.vvmua.info

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ✓ A description of the Authority's mission and responsibilities
- ✓ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ✓ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ✓ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ✓ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ✓ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ✓ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ✓ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ✓ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

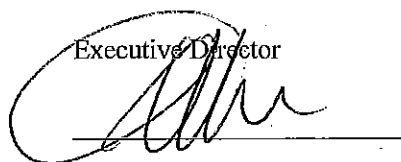
Name of Officer Certifying compliance

Andrew Weber

Title of Officer Certifying compliance

Executive Director

Signature



2018 AUTHORITY BUDGET RESOLUTION

WILLINGBORO MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

WHEREAS, the Annual Budget and Capital Budget for the Willingboro Municipal Utilities Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 has been presented before the governing body of the Willingboro Municipal Utilities Authority at its open public meeting on October 25, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$12,455,000.00, Total Appropriations, including any Accumulated Deficit if any, of \$12,455,000.00 and Total Unrestricted Net Position utilized of \$150,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$15,516,100.00, which consists of Renewal and Replacement reserve funding of \$2,396,100.00, debt authorizations of \$13,120,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

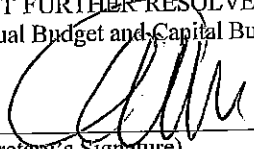
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Willingboro Municipal Utilities Authority, at an open public meeting held on October 25, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Willingboro Municipal Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Willingboro Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 20, 2017.


(Secretary's Signature)

10/18/17
(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

Carl Turner
Clayton Sills
T. Wayne Scott
Jacqueline Jennings
Webster Evans

✓
✓
✓
✓
✓

Charles Green (Alternate)

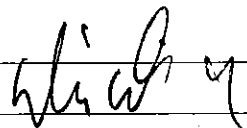

2018 ADOPTION CERTIFICATION

WILLINGBORO MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2018 **TO:** December 31, 2018

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Willingboro Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 20th day of, December, 2017.

Officer's Signature:		
Name:	Diallyo Diggs	
Title:	Finance Director	
Address:	433 John F. Kennedy Way Willingboro, NJ 08046-2119	
Phone Number:	609-877-2900	Fax Number:  609-835-4645
E-mail address	DDiggs@wmua.info	

2018 ADOPTED BUDGET RESOLUTION

WILLINGBORO MUNICIPAL UTILITIES AUTHORITY AUTHORITY

FISCAL YEAR: **FROM:** January 1, 2018 **TO:** December 31, 2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Willingboro Municipal Utilities Authority for the fiscal year beginning January 1, 2018 and ending, December 31, 2018 has been presented for adoption before the governing body of the Willingboro Municipal Utilities Authority at its open public meeting of December 20, 2017; and

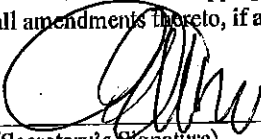
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$12,455,000.00, Total Appropriations, including any Accumulated Deficit if any, of \$12,455,000.00 and Total Unrestricted Net Position utilized of \$150,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$15,516,100.00, which consists of Renewal and Replacement reserve funding of \$2,396,100.00, debt authorizations of \$13,120,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Willingboro Municipal Utilities Authority, at an open public meeting held on December 20, 2017 that the Annual Budget and Capital Budget/Program of the Willingboro Municipal Utilities Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

Carl Turner
Clayton Sills
T. Wayne Scott
Jacqueline Jennings
Webster Evans

✓
✓
✓
✓
✓

5/5 03

Charles Green (Alternate)

2018 AUTHORITY BUDGET

Narrative and Information Section

2018 AUTHORITY BUDGET MESSAGE & ANALYSIS

WILLINGBORO MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2018 **TO:** December 31, 2018

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018/2018-2019 proposed Annual Budget and make comparison to the 2017/2017-2018 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The most significant changes in the annual budget from 2017 to 2018 are in the administration, debt service and renewal & replacement reserve lines. The reason for these expected changes are as follows:

1. There is a (\$65,700, 84.2%) increase in budgeted administration miscellaneous supplies and expenses because of increased focus on community outreach and education. We increased this line in order to have resources to support education outreach at community events as well as our current senior citizen outreach initiative.
2. There is also a (\$41,300.00, 61.9%) increase in administration legal fees. This is the result of several administrative projects that will need legal review.
3. Next, there is an increase in principal payments on debt service (\$458,678.00, 33.0%) as a result of debt schedule increases on the 2016 refunding issue and additional estimated principal payments on the 2017 NJEIT. See the attached debt schedule for additional information.
4. Finally, there is an increase in the renewal & replacement reserve appropriation (\$621,733.00, 35.0%) as a result additional needed capital projects as discussed in the Capital budget section of this budget.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

There is a planned increase in the minimum charge for the water utility of \$7.00 per quarter and increase charges at the tiers rates as detailed in number 7 below. The anticipated change in revenue is expected to be 8.1% or \$461,485.00.

There is a planned decrease in the minimum charge for residential sewer utility customers of \$1.00 per quarter and the addition of an additional rate tier for sewer usage as detailed in number 7 below. The anticipated change in revenue is expected to be 1.9% or \$96,017.00.

These rate increases are in response to the 9.2% increase in total appropriations.

Finally, there is an increase in other miscellaneous revenue of \$76,000 due to the increase in the value of solar renewable energy credits.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The aging population of Willingboro continues to result in decreased usage since senior citizens tend to use less water. Also, as a result of high unemployment, the Authority has experienced an increase in delinquent accounts.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

To fund the Willingboro Township appropriation.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

To help balance the Willingboro Township's budget.

6. The proposed budget must not reflect an anticipated deficit from 2018/2018-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**)

The Authority's recording of the Net Pension Liability as a result of GASB Statement 68 resulted in the Authority's unrestricted net position ending the fiscal year in a deficit. If the liability was not recorded, the Authority's unrestricted net position would not be a deficit. The Authority will continue to pay its annual contractually required contribution to the Division of Pensions which contains an amount to fund its unfunded accrued liability and monitor the investments held by the State Division of Pensions in hopes that the liability will decrease and eliminate the deficit. If or when the Authority is informed that it must pay its unfunded pension liability, it will then address how the liability will be funded and the impact it will have on its rates. It would best serve the Authority and its rate payers, if the deficit was eliminated over a five to ten-year span.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

WATER			
RESIDENTIAL			
Actual PY Rates		Projected CY Rates	
Limit	Rate	Limit	Rate
< 10000	56.50	< 10000	63.50
10,000 to 13,000	2.20	10,000 to 13,000	2.20
13,000 to 26,000	5.00	13,000 to 26,000	5.25
> 26,001	5.95	> 26,001	6.25
COMMERCIAL			
Actual PY Rates		Projected CY Rates	
Limit	Rate	Limit	Rate
< 10000	95.00	< 10000	102.00
10,000 to 13,000	5.50	10,000 to 13,000	5.75
13,000 to 26,000	7.00	13,000 to 26,000	7.25
> 26,001	8.50	> 26,001	8.75
Irrigation	3.70	Irrigation	4.00
Service Availability			
Actual PY Rates		Projected CY Rates	
Limit	Rate	Limit	Rate
Meter Out	19.00	Meter Out	35.00

SEWER			
RESIDENTIAL			
Actual PY Rates		Projected CY Rates	
Limit	Rate	Limit	Rate
10000	54.50	10000	53.50
> 10,000	4.29	10,000 to 26,000	4.29
		> 26,001	5.00
Commercial			
Actual PY Rates		Projected CY Rates	
Limit	Rate	Limit	Rate
10000	62.50	10000	62.50
> 10,000	5.50	10,000 to 26,000	5.50
		> 26,001	7.00
Service Availability			
Actual PY Rates		Projected CY Rates	
Limit	Rate	Limit	Rate
Meter Out	30.00	Meter Out	35.00

AUTHORITY CONTACT INFORMATION 2018

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Willingboro Municipal Utilities Authority		
Federal ID Number:	21-6007479		
Address:	433 John F. Kennedy Way		
City, State, Zip:	Willingboro	NJ	08046-2119
Phone: (ext.)	609-877-2900	Fax:	609-835-4645

Preparer's Name:	Diallyo Diggs		
Preparer's Address:	433 John F. Kennedy Way		
City, State, Zip:	Willingboro	NJ	08046-2119
Phone: (ext.)	609-877-2900	Fax:	609-835-4645
E-mail:			

Chief Executive Officer:	Andrew Weber		
Phone: (ext.)	609-877-2900	Fax:	609-835-4645
E-mail:	andrew@wmua.info		

Chief Financial Officer:	Diallyo Diggs		
Phone: (ext.)	609-877-2900	Fax:	609-835-4645
E-mail:	ddigs@wmua.info		

Name of Auditor:	Kirk Applegate		
Name of Firm:	Bowman and Company LLP		
Address:	601 White Horse Road		
City, State, Zip:	Voorhees	NJ	08049
Phone: (ext.)	856-435-6200	Fax:	856-785-5027
E-mail:	kapplegate@bowmanllp.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

WILLINGBORO MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: **FROM:** January 1, 2018 **TO:** December 31, 2018

Answer all questions below completely and attach additional information as required:

- 1) Provide the number of individuals employed in (Use **Most Recent W-3 Available 2016 or 2017**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **70**
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use **Most Recent W-3 Available 2016 or 2017**) Transmittal of Wage and Tax Statements: **\$2,857,817.20**
- 3) Provide the number of regular voting members of the governing body: **5**
- 4) Provide the number of alternate voting members of the governing body: **2**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (**Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018**) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) **Yes** *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*

Please note: Commissioner Walker and Campbell are former board members and did not file financial disclosure forms.

- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **No***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **No** If "yes," *attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all employees.**

The Township of Willingboro sets the commissioner's salary. There is no formal evaluation for key employees other than a review and approval from the commissioners.

- 11) Did the Authority pay for meals or catering during the current fiscal year? **Yes, See Attached** If "yes," *attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **Yes, See Attached** If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel **No**
 - b. Travel for companions **No**
 - c. Tax indemnification and gross-up payments **No**
 - d. Discretionary spending account **No**
 - e. Housing allowance or residence for personal use **No**
 - f. Payments for business use of personal residence **No**
 - g. Vehicle/auto allowance or vehicle for personal use **Yes. Superintendents Mario Mercado and Victor Demaise use Authority vehicles for personal use and the imputed income is reported on their W-2s.**
 - h. Health or social club dues or initiation fees **No**
 - i. Personal services (i.e.: maid, chauffeur, chef) **No**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes** If "no," *attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No** If "yes," *attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No** If "yes," *attach explanation including amount paid.*

- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **No** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**Willingboro Municipal Utilities Authority
2018 Budget Informational Questionnaire**

The following is a summary of meal expenses during 2016.

<u>Employee</u>	<u>Description</u>	<u>Amount</u>
Diggs, Diayllo	Meal Reimbursment - WMUA AEA Conference Dinner	\$ 233.36
Buckly, Vicent	Meal Reimbrusment - Summer Help Departing Lunch	<u>90.47</u>
		<u>\$ 323.83</u>

The following is a summary of travel expenses for key employees listed on page N-4 during 2016.

<u>Employee</u>	<u>Description</u>	<u>Amount</u>
Scott, T. Wayne	Mileage reimbursement to & from AEA meeting in Atlantic City	<u>\$ 70.20</u>
		<u>\$ 70.20</u>

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
WILLINGBORO MUNICIPAL UTILITIES AUTHORITY**

FISCAL YEAR: **FROM:** January 1, 2018 **TO:** December 31, 2018

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018, the most recent W-2 and 1099 should be used 2017 or 2016 (60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2018 to December 31, 2018
 Willingboro Municipal Utilities Authority

Position (Can Check more than 1 Column for each person)
 Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (See note below)	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
								Base Salary/ Stipend	Bonus								
1 Andrew Weber	Executive Director	40		x				\$ 140,000	\$ 4,995	\$ 26,110	\$ 171,106	None	None	None	0	0	\$ 171,106
2 James Mackie	Director of Operations	40		x			x	109,000		35,763	144,763	None	None	None	0	0	144,763
3 Diallo Diggs	Finance Director	40			x			67,800		15,930	83,730	None	None	None	0	0	83,730
4 T. Wayne Scott	Commissioner	2 x						10,045		1,874	11,919	None	None	None	0	0	11,919
5 Clayton Sills	Commissioner	2 x						10,674		1,991	12,665	None	None	None	0	0	12,665
6 Eddie Campbell	Commissioner	2 x					x	153		29	182	Willingboro Twp Council Member	2	21,040	3,887	25,110	
7 Jacqueline Jennings	Commissioner	2 x					x	9,971		1,860	11,831	Willingboro Twp Council Member	2	17,523	3,255	32,709	
8 Chris Walker	Commissioner	2 x						9,731		1,815	11,546	Willingboro Twp Council Member	2	15,434	2,852	30,116	
9 Carl Turner	Commissioner	2 x						7,477		1,394	8,872	None	None	None	0	0	11,546
10 Webster Evans	Alternate Commissioner	2 x						7,115		1,327	8,443	Willingboro Twp Solicitor	20	161,868	0	8,872	
11 Michael Armstrong	Treasurer	2		x													
	Alternate																
12 Charles Green	Commissioner	2 x						6,758		1,260	8,019	None	None	None	0	0	8,019
13												0	None	None	0	0	0
14												0	None	None	0	0	0
15												0	None	None	0	0	0
Total:								\$ 388,658	\$ -	\$ 4,995	\$ 91,213	\$ 484,907	^		\$ 215,965	\$ 9,994	\$ 710,866

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Willingboro Municipal Utilities Authority
For the Period January 1, 2018 to December 31, 2018

	Annual Cost		# of Covered Members (Medical & Rx)	# of Covered Members	Total Cost		Annual Cost per Employee	Annual Cost per Employee	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate Proposed Budget			Estimate Proposed Budget	Estimate Proposed Budget					
Active Employees - Health Benefits - Annual Cost											
Single Coverage	20	\$ 11,205	\$ 224,094	17	\$ 10,752	\$ 182,784	\$ 41,310				22.6%
Parent & Child	2	20,112	40,225	1	20,133	20,133	20,092				99.8%
Employee & Spouse (or Partner)	4	17,978	71,911	8	22,650	181,200	(109,289)				-60.3%
Family	14	31,386	439,397	11	31,380	345,180	94,217				27.3%
Employee Cost Sharing Contribution (enter as negative -)			(76,404)			(76,404)	-				0.0%
Subtotal	40		699,223	37		652,893	46,330				7.1%
Commissioners - Health Benefits - Annual Cost											
Single Coverage			-			-	-				#DIV/0!
Parent & Child			-			-	-				#DIV/0!
Employee & Spouse (or Partner)			-			-	-				#DIV/0!
Family			-			-	-				#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)											#DIV/0!
Subtotal	0		-	0		-	-				#DIV/0!
Retirees - Health Benefits - Annual Cost											
Single Coverage	6	6,568	39,408	4	4,949	19,795	19,613				99.1%
Parent & Child			-			-	-				#DIV/0!
Employee & Spouse (or Partner)	8	11,919	95,355	7	9,142	63,994	31,361				49.0%
Family	6	18,819	112,912	3	10,950	32,851	80,062				243.7%
Employee Cost Sharing Contribution (enter as negative -)							-				#DIV/0!
Subtotal	20		247,675	14		116,640	131,035				112.3%
GRAND TOTAL	60		\$ 946,898	51		\$ 769,533	\$ 177,365				23.0%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes Yes or No
Yes Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Willingboro Municipal Utilities Authority
Payroll & Related Liabilities
Supplemental N-6

Employee Name	Ending Balance
Acevedo, Ernesto	3,058.35
Anderson, Dominic	816.93
Anderson, Kenneth	16,174.62
Arroyo, Alcides	10,825.95
Barber, Robert	6,346.39
Blaum, Christopher	6,362.31
Buckley, Vincent	19,962.47
Carroll, Michael Jr.	11,073.92
Corley, Brandon	1,830.23
Creque, Gabriel	512.59
DeLuca, Michael	18,656.88
Demaise, Victor	25,153.88
Diggs, Diallyo	3,789.69
Dooley, Frederick	3,938.72
Eckert, Joshua	6,852.68
Ercol Jr, Charles	2,192.76
Ercol, Charles	8,068.10
Hale, Alexandra	1,458.81
Jackson, Stephanie	879.83
Jean-Baptiste, Donya	144.91
Khokhar, Raveena	461.91
King, Nathaniel	305.04
King, Pamela	13,334.10
Krogulski, John	20,352.47
Lake Jr, William	2,253.94
Lallo, James	15,640.60
Lopez, Alfredo	1,507.82
Martin, Javonn	1,932.72
McCloskey, Robert	564.12
Medley, Lewis	1,830.23
Mercado, Mariano	23,443.17
Morant, Eddie	512.59
Morris, Wesley	4,197.11
Onorato, Richard	478.18
Porter, William	384.44
Procopio, James	17,144.11
Sharp, Gary	12,447.51
Stiehl, Barbara	8,250.35
Taliaferro, Rita	14,609.68
Walker, Joanna	2,000.52
Weber, Andrew	7,970.24
	<u>\$ 297,720.87</u>

Willingboro Municipal Utilities Authority
January 1, 2018 to December 31, 2018

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2018 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period
January 1, 2018
to
December 31, 2018
Willingboro Municipal Utilities Authority

	FY 2018 Proposed Budget					FY 2017 Adopted Budget	% Increase (Decrease) Proposed vs. Adopted	
	Water	Sewer	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
REVENUES								
Total Operating Revenues	\$ 6,781,000	\$ 5,663,000	\$ -	\$ -	\$ -	\$ 12,444,000	\$ 11,728,000	\$ 716,000 6.1%
Total Non-Operating Revenues	5,000	6,000	-	-	-	11,000	-	0.0%
Total Anticipated Revenues	6,786,000	5,669,000	-	-	-	12,455,000	11,739,000	716,000 6.1%
APPROPRIATIONS								
Total Administration	902,200	902,200	-	-	-	1,804,400	1,649,000	155,400 9.4%
Total Cost of Providing Services	3,244,741	2,650,394	-	-	-	5,895,135	5,961,700	(66,565) -1.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,162,225	685,239	-	-	-	1,847,464	1,388,786	458,678 33.0%
Total Operating Appropriations	5,309,166	4,237,833	-	-	-	9,546,999	8,999,486	547,513 6.1%
Total Interest Payments on Debt	196,434	165,467	-	-	-	361,901	433,074	(71,173) -16.4%
Total Other Non-Operating Appropriations	1,280,400	1,265,700	-	-	-	2,546,100	1,974,367	571,733 29.0%
Total Non-Operating Appropriations	1,476,834	1,431,167	-	-	-	2,908,001	2,407,441	500,560 20.8%
Accumulated Deficit	-	-	-	-	-	-	263,341	(263,341) -100.0%
Total Appropriations and Accumulated Deficit	6,786,000	5,669,000	-	-	-	12,455,000	11,670,268	784,732 6.7%
Less: Total Unrestricted Net Position Utilized	-	150,000	-	-	-	150,000	200,000	(50,000) -25.0%
Net Total Appropriations	6,786,000	5,519,000	-	-	-	12,305,000	11,470,268	834,732 7.3%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ 150,000	\$ 268,732	\$ (118,732) -44.2%

Revenue Schedule

Willingboro Municipal Utilities Authority

For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	\$ 4,371,000	\$ 3,863,000					\$ 8,234,000	\$ 344,000	4.4%
Business/Commercial	771,000	635,000					1,406,000	247,000	21.3%
Industrial							-	-	#DIV/0!
Intergovernmental	1,046,000	789,000					1,835,000	49,000	2.7%
Other							-	-	#DIV/0!
Total Service Charges	6,188,000	5,287,000	-	-	-	-	11,475,000	640,000	5.9%
<i>Connection Fees</i>									
Residential	50,000	50,000					100,000	-	0.0%
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	50,000	50,000	-	-	-	-	100,000	-	0.0%
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Hydrants & Fire Service	93,000						93,000	-	0.0%
Elevated Tank Rentals	250,000						250,000	-	0.0%
Turn Off/On Fees	44,000	44,000					88,000	-	0.0%
Other Misc Revenue	156,000	282,000					438,000	76,000	21.0%
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Revenue	543,000	326,000	-	-	-	-	869,000	76,000	9.6%
Total Operating Revenues	6,781,000	5,663,000	-	-	-	-	12,444,000	716,000	6.1%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Investment Income							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	5,000	6,000					11,000	-	0.0%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	5,000	6,000	-	-	-	-	11,000	-	0.0%
Total Non-Operating Revenues	5,000	6,000	-	-	-	-	11,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 6,786,000	\$ 5,669,000	\$ -	\$ -	\$ -	\$ -	\$ 12,455,000	\$ 11,739,000	\$ 716,000 6.1%

Prior Year Adopted Revenue Schedule

Willingboro Municipal Utilities Authority

	FY 2017 Adopted Budget						Total All Operations
	Water	Sewer	N/A	N/A	N/A	N/A	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	\$ 3,984,000	\$ 3,906,000					\$ 7,890,000
Business/Commercial	672,000	487,000					1,159,000
Industrial							-
Intergovernmental	1,004,000	782,000					1,786,000
Other							
Total Service Charges	5,660,000	5,175,000	-	-	-	-	10,835,000
<i>Connection Fees</i>							
Residential	42,000	58,000					100,000
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	42,000	58,000	-	-	-	-	100,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Hydrants & Fire Service	93,000						93,000
Elevated Tank Rentals	250,000						250,000
Turn Off/On Fees	44,000	44,000					88,000
Other Misc Revenue	106,000	256,000					362,000
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	493,000	300,000	-	-	-	-	793,000
Total Operating Revenues	6,195,000	5,533,000	-	-	-	-	11,728,000
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
<i>Other Non-Operating Revenues</i>	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	5,000	6,000					11,000
Penalties							-
Other							-
Total Interest	5,000	6,000	-	-	-	-	11,000
Total Non-Operating Revenues	5,000	6,000	-	-	-	-	11,000
TOTAL ANTICIPATED REVENUES	\$ 6,200,000	\$ 5,539,000	\$ -	\$ -	\$ -	\$ -	\$ 11,739,000

Appropriations Schedule

Willingboro Municipal Utilities Authority
For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									
Administration - Personnel									
Salary & Wages	\$ 346,000	\$ 346,000					\$ 671,000	\$ 21,000	3.1%
Fringe Benefits	196,300	196,300					389,000	23,600	6.4%
Total Administration - Personnel	542,300	542,300	-	-	-	-	1,040,000	44,600	4.3%
Administration - Other (List)									
Other Admin Expense - See Attached	359,900	359,900					609,000	110,800	18.2%
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Miscellaneous Administration*									
Total Administration - Other	359,900	359,900	-	-	-	-	609,000	110,800	18.2%
Total Administration	902,200	902,200	-	-	-	-	1,649,000	155,400	9.4%
Cost of Providing Services - Personnel									
Salary & Wages	1,343,900	961,000					2,304,900	(29,100)	-1.2%
Fringe Benefits	663,741	525,194					1,188,935	(88,765)	-6.9%
Total COPS - Personnel	2,007,641	1,486,194	-	-	-	-	3,493,835	(117,865)	-3.3%
Cost of Providing Services - Other (List)									
Other COPS Expense - See Attached	1,237,100	1,164,200					2,401,300	51,300	2.2%
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Miscellaneous COPS*									
Total COPS - Other	1,237,100	1,164,200	-	-	-	-	2,401,300	51,300	2.2%
Total Cost of Providing Services	3,244,741	2,650,394	-	-	-	-	5,895,135	(66,565)	-1.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,162,225	685,239	-	-	-	-	1,847,464	458,678	33.0%
Total Operating Appropriations	5,309,166	4,237,833	-	-	-	-	9,546,999	547,513	6.1%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	196,434	165,467	-	-	-	-	433,074	(71,173)	-16.4%
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve	1,280,400	1,115,700					2,396,100	621,733	35.0%
Municipality/County Appropriation		150,000					150,000	(50,000)	-25.0%
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations	1,476,834	1,431,167	-	-	-	-	2,407,441	500,560	20.8%
TOTAL APPROPRIATIONS	6,786,000	5,669,000	-	-	-	-	11,406,927	1,048,073	9.2%
ACCUMULATED DEFICIT							263,341	(263,341)	-100.0%
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	6,786,000	5,669,000	-	-	-	-	11,670,268	784,732	6.7%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	150,000	-	-	-	-	150,000	(50,000)	-25.0%
Other	-	150,000	-	-	-	-	150,000	(50,000)	-25.0%
Total Unrestricted Net Position Utilized	-	150,000	-	-	-	-	150,000	(50,000)	-25.0%
TOTAL NET APPROPRIATIONS	\$ 6,786,000	\$ 5,519,000	\$ -	\$ -	\$ -	\$ -	\$ 11,470,268	\$ 834,732	7.3%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 265,458.30 \$ 211,891.65 \$ - \$ - \$ - \$ - \$ 477,349.95

Willingboro Municipal Utilities Authority
For The Period January 1, 2018 to December 31, 2018

	Proposed Budget Water	Adopted Budget Water	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Other Admin Expense				
Telephone	\$ 4,000.00	\$ 3,900.00	\$ 100.00	2.6%
Electric	6,500.00	6,350.00	150.00	2.4%
Gas Heat	1,600.00	1,550.00	50.00	3.2%
Gasoline,Fuel & Diesel Oils	1,600.00	1,550.00	50.00	3.2%
Vehicles,Maintenance	1,100.00	1,050.00	50.00	4.8%
Building & Site, Maintenance	3,700.00	3,600.00	100.00	2.8%
Equipment Maintenance	10,500.00	10,250.00	250.00	2.4%
Information Management	38,250.00	37,500.00	750.00	2.0%
Printing	7,900.00	7,700.00	200.00	2.6%
Postage	22,000.00	21,550.00	450.00	2.1%
Insurance	18,350.00	17,950.00	400.00	2.2%
Misc.Supplies & Expenses	71,850.00	39,000.00	32,850.00	84.2%
Safety Services	1,100.00	1,050.00	50.00	4.8%
Engineer Fees	43,350.00	42,500.00	850.00	2.0%
Legal Fees	54,000.00	33,350.00	20,650.00	61.9%
Auditor Fees	31,950.00	31,300.00	650.00	2.1%
Trustee Fees	25,500.00	25,000.00	500.00	2.0%
NJEIT Admin Fee	16,650.00	19,350.00	(2,700.00)	-14.0%
	<u>\$ 359,900.00</u>	<u>\$ 304,500.00</u>	<u>\$ 55,400.00</u>	18.2%
Other COPS Expense				
Telephone	\$ 25,300.00	\$ 24,800.00	\$ 500.00	2.0%
Electric	468,400.00	459,200.00	9,200.00	2.0%
Gas Heat	9,400.00	9,200.00	200.00	2.2%
Gasoline,Fuel & Diesel Oils	31,300.00	30,600.00	700.00	2.3%
Vehicles,Maintenance	20,900.00	20,400.00	500.00	2.5%
Maint.Of Bldgs.&Sites	26,100.00	25,500.00	600.00	2.4%
Equipment Maintenance	88,500.00	86,700.00	1,800.00	2.1%
Insurance	104,100.00	102,000.00	2,100.00	2.1%
Misc.Supplies & Expenses	34,400.00	33,700.00	700.00	2.1%
Safety Services	8,000.00	6,200.00	1,800.00	29.0%
Chemicals	218,500.00	214,200.00	4,300.00	2.0%
Permits & Fees	33,400.00	32,700.00	700.00	2.1%
Lab Tests & Analyses	28,100.00	27,500.00	600.00	2.2%
Telephone	2,700.00	2,600.00	100.00	3.8%
Gasoline,Fuel & Diesel Oils	20,900.00	20,400.00	500.00	2.5%
Vehicles,Maintenance	15,700.00	15,300.00	400.00	2.6%
Equipment Maintenance	15,700.00	15,300.00	400.00	2.6%
System Maintenance	10,500.00	10,200.00	300.00	2.9%
Insurance	57,300.00	56,100.00	1,200.00	2.1%
Misc.Supplies & Expenses	15,700.00	15,300.00	400.00	2.6%
Safety Services	2,200.00	2,100.00	100.00	4.8%
	<u>\$ 1,237,100.00</u>	<u>\$ 1,210,000.00</u>	<u>\$ 27,100.00</u>	2.2%

Willingboro Municipal Utilities Authority
For The Period January 1, 2018 to December 31, 2018

	Proposed Budget Sewer	Adopted Budget Sewer	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Other Admin Expense				
Telephone	\$ 4,000.00	\$ 3,900.00	\$ 100.00	2.6%
Electric	6,500.00	6,350.00	150.00	2.4%
Gas Heat	1,600.00	1,550.00	50.00	3.2%
Gasoline, Fuel & Diesel Oils	1,600.00	1,550.00	50.00	3.2%
Vehicles, Maintenance	1,100.00	1,050.00	50.00	4.8%
Building & Site, Maintenance	3,700.00	3,600.00	100.00	2.8%
Equipment Maintenance	10,500.00	10,250.00	250.00	2.4%
Information Management	38,250.00	37,500.00	750.00	2.0%
Printing	7,900.00	7,700.00	200.00	2.6%
Postage	22,000.00	21,550.00	450.00	2.1%
Insurance	18,350.00	17,950.00	400.00	2.2%
Misc. Supplies & Expenses	71,850.00	39,000.00	32,850.00	84.2%
Safety Services	1,100.00	1,050.00	50.00	4.8%
Engineer Fees	43,350.00	42,500.00	850.00	2.0%
Legal Fees	54,000.00	33,350.00	20,650.00	61.9%
Auditor Fees	31,950.00	31,300.00	650.00	2.1%
Trustee Fees	25,500.00	25,000.00	500.00	2.0%
NJEIT Admin Fee	16,650.00	19,350.00	(2,700.00)	-14.0%
	<u>\$ 359,900.00</u>	<u>\$ 304,500.00</u>	<u>\$ 55,400.00</u>	18.2%
Other COPS Expense				
Telephone	\$ 9,500.00	\$ 9,300.00	\$ 200.00	2.2%
Electric	335,700.00	329,100.00	6,600.00	2.0%
Gas Heat	26,300.00	25,700.00	600.00	2.3%
Gasoline, Fuel & Diesel Oils	16,800.00	16,400.00	400.00	2.4%
Vehicles, Maintenance	15,800.00	15,400.00	400.00	2.6%
Maint. Of Bldgs. & Sites	17,900.00	17,500.00	400.00	2.3%
Equipment Maintenance	71,100.00	69,700.00	1,400.00	2.0%
System Maintenance	57,600.00	56,400.00	1,200.00	2.1%
Insurance	115,100.00	112,800.00	2,300.00	2.0%
Misc. Supplies & Expenses	26,300.00	25,700.00	600.00	2.3%
Safety Services	6,400.00	6,200.00	200.00	3.2%
Chemicals	104,100.00	102,000.00	2,100.00	2.1%
Permits & Fees	83,700.00	82,000.00	1,700.00	2.1%
Lab Tests & Analyses	21,000.00	20,500.00	500.00	2.4%
Sludge Disposal Fees	198,700.00	194,800.00	3,900.00	2.0%
Telephone	4,900.00	4,800.00	100.00	2.1%
Equipment Maintenance	7,400.00	7,200.00	200.00	2.8%
Misc. Supplies & Expenses	5,400.00	5,200.00	200.00	3.8%
Safety Services	700.00	600.00	100.00	16.7%
Chemicals	700.00	600.00	100.00	16.7%
Permits & Fees	2,200.00	2,100.00	100.00	4.8%
Tests & Analyses	10,600.00	10,300.00	300.00	2.9%
Lab Supplies & Expenses	26,300.00	25,700.00	600.00	2.3%
	<u>\$ 1,164,200.00</u>	<u>\$ 1,140,000.00</u>	<u>\$ 24,200.00</u>	2.1%

Prior Year Adopted Appropriations Schedule

Willingboro Municipal Utilities Authority

FY 2017 Adopted Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 335,500	\$ 335,500					\$ 671,000
Fringe Benefits	184,500	184,500					369,000
Total Administration - Personnel	520,000	520,000	-	-	-	-	1,040,000
<i>Administration - Other (List)</i>							
Other Admin Expense - See Attached	304,500	304,500					609,000
							-
							-
							-
Miscellaneous Administration*							-
Total Administration - Other	304,500	304,500	-	-	-	-	609,000
Total Administration	824,500	824,500	-	-	-	-	1,649,000
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,311,000	1,023,000					2,334,000
Fringe Benefits	691,700	586,000					1,277,700
Total COPS - Personnel	2,002,700	1,609,000	-	-	-	-	3,611,700
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense - See Attached	1,210,000	1,140,000					2,350,000
							-
							-
							-
Miscellaneous COPS*							-
Total COPS - Other	1,210,000	1,140,000	-	-	-	-	2,350,000
Total Cost of Providing Services	3,212,700	2,749,000	-	-	-	-	5,961,700
Total Principal Payments on Debt Service in Lieu of Depreciation	740,933	647,853	-	-	-	-	1,388,786
Total Operating Appropriations	4,778,133	4,221,353	-	-	-	-	8,999,486
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	254,794	178,280	-	-	-	-	433,074
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	835,000	939,367					1,774,367
Municipality/County Appropriation		200,000					200,000
Other Reserves							-
Total Non-Operating Appropriations	1,089,794	1,317,647	-	-	-	-	2,407,441
TOTAL APPROPRIATIONS	5,867,927	5,539,000	-	-	-	-	11,406,927
ACCUMULATED DEFICIT	263,341						263,341
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	6,131,268	5,539,000	-	-	-	-	11,670,268
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	200,000	-	-	-	-	200,000
Other							-
Total Unrestricted Net Position Utilized	-	200,000	-	-	-	-	200,000
TOTAL NET APPROPRIATIONS	\$ 6,131,268	\$ 5,339,000	\$ -	\$ -	\$ -	\$ -	\$ 11,470,268

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 238,906.65 \$ 211,067.65 \$ - \$ - \$ - \$ - \$ 449,974.30

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2017	Proposed Budget Year 2018	2019	2020	2021	2022	2023	Thereafter	Total Principal Outstanding
Water									
See Attached	\$ 740,933	\$ 1,088,548	\$ 1,130,826	\$ 1,178,406	\$ 1,220,986	\$ 178,141	\$ 178,141	\$ 1,393,623	\$ 6,368,671
2017 NJEIT (Estimated)		73,677	159,911	159,911	159,911	159,911	159,911	2,386,942	3,260,174
									-
Total Principal	740,933	1,162,225	1,290,737	1,338,317	1,380,897	338,052	338,052	3,780,565	9,628,845
Sewer									
See Attached	647,853	685,239	697,810	722,781	734,235	670,948	697,669	4,784,370	8,993,052
									-
Total Principal	647,853	685,239	697,810	722,781	734,235	670,948	697,669	4,784,370	8,993,052
N/A									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 1,388,786	\$ 1,847,464	\$ 1,988,547	\$ 2,061,098	\$ 2,115,132	\$ 1,009,000	\$ 1,035,721	\$ 8,564,935	\$ 18,621,897

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	Moody's	Fitch	Standard & Poor's
Year of Last Rating	N/A	N/A	AA
			2016

Payment Date	Total Water and Sewer			Water			Sewer		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
1/1/2017	615,000.00	90,050.00	705,050.00	577,792.50	84,501.98	662,394.48	37,207.50	5,448.03	42,655.53
2/1/2017	154,674.12	100,190.63	254,864.75	37,713.46	16,312.50	54,025.96	116,960.66	83,878.13	200,838.79
7/1/2017		83,900.00	83,900.00		78,824.05	78,824.05		5,075.95	5,075.95
8/1/2017	619,111.82	100,190.63	719,302.45	125,426.95	16,312.50	141,739.45	493,684.87	83,878.13	577,563.00
2017 Cash Total	1,388,785.94	374,331.26	1,763,117.20	740,932.91	196,051.03	936,983.94			826,133.27
1/1/2018	985,000.00	83,900.00	1,068,900.00	925,407.50	78,824.05	1,004,231.55	59,592.50	5,075.95	64,668.45
2/1/2018	153,164.63	93,315.63	246,480.26	37,713.46	15,062.50	52,775.96	115,451.17	78,253.13	193,704.30
7/1/2018		64,200.00	64,200.00		60,315.90	60,315.90		3,884.10	3,884.10
8/1/2018	635,621.31	93,315.63	728,936.94	125,426.95	15,062.50	140,489.45	510,194.36	78,253.13	588,447.49
2018 Cash Total	1,773,785.94	334,731.26	2,108,517.20	1,088,547.91	169,264.95	1,257,812.86	685,238.03	165,466.31	850,704.34
1/1/2019	1,030,000.00	64,200.00	1,094,200.00	967,688.00	60,315.90	1,028,000.90	62,315.00	3,884.10	66,199.10
2/1/2019	151,579.67	86,065.63	237,645.30	37,713.46	13,812.50	51,525.96	113,866.21	72,253.13	186,119.34
7/1/2019		43,600.00	43,600.00		40,962.20	40,962.20		2,637.80	2,637.80
8/1/2019	647,055.33	86,065.63	733,120.96	125,426.95	13,812.50	139,239.45	521,628.38	72,253.13	593,881.51
2019 Cash Total	1,828,635.00	279,931.26	2,108,566.26	1,130,825.41	128,903.10	1,259,728.51	697,809.59	151,028.16	848,837.75
1/1/2020	1,070,000.00	43,600.00	1,113,600.00	1,005,265.00	40,962.20	1,046,227.20	64,735.00	2,637.80	67,372.80
2/1/2020	149,836.21	79,028.13	228,864.34	37,713.46	12,712.50	50,425.96	112,122.75	66,315.63	178,438.38
7/1/2020		22,200.00	22,200.00		20,856.90	20,856.90		1,343.10	1,343.10
8/1/2020	681,349.83	79,028.13	760,377.96	135,426.95	12,712.50	148,139.45	545,922.88	66,315.63	612,238.51
2020 Cash Total	1,901,186.04	223,856.26	2,125,042.30	1,178,405.41	87,244.10	1,265,649.51	722,780.63	136,612.16	859,392.79
1/1/2021	1,110,000.00	22,200.00	1,132,200.00	1,042,845.00	20,856.90	1,063,701.90	67,155.00	1,343.10	68,498.10
2/1/2021	147,843.68	70,478.13	218,321.81	37,713.46	11,212.50	48,925.96	110,130.22	59,265.63	169,395.85
7/1/2021									
8/1/2021	697,376.28	70,478.13	767,854.41	140,426.95	11,212.50	151,639.45	556,949.33	59,265.63	616,214.96
2021 Cash Total	1,955,219.96	163,156.26	2,118,376.22	1,220,985.41	43,281.90	1,264,267.31	734,234.55	119,874.36	854,108.91
1/1/2022	145,768.13	62,890.63	208,658.76	37,713.46	9,937.50	47,650.96	108,054.67	52,953.13	161,007.80
2/1/2022									
7/1/2022	703,319.71	62,890.63	766,210.34	140,426.95	9,937.50	150,364.45	562,892.76	52,953.13	615,845.89
8/1/2022	849,087.84	125,781.26	974,869.10	178,140.41	19,875.00	198,015.41	670,947.43	105,906.26	776,853.69
2022 Cash Total	1,43,609.56	54,490.63	198,100.19	37,713.46	8,487.50	46,200.96	105,896.10	46,003.13	151,899.23
1/1/2023									
2/1/2023	732,199.10	54,490.63	786,689.73	140,426.95	8,487.50	148,914.45	591,772.15	46,003.13	637,775.28
7/1/2023									
8/1/2023	875,808.66	108,981.26	984,789.92	178,140.41	16,975.00	195,115.41	697,668.25	92,006.26	789,674.51
2023 Cash Total	146,284.95	45,465.63	191,750.58	42,713.46	7,037.50	49,750.96	103,571.49	38,428.13	141,999.62
1/1/2024									
2/1/2024	707,893.46	45,465.63	753,359.09	105,426.95	7,037.50	112,464.45	602,466.51	38,428.13	640,894.64
7/1/2024									
8/1/2024	854,178.41	90,931.26	945,109.67	148,140.41	14,075.00	162,215.41	706,038.00	76,856.26	782,894.26
2024 Cash Total	139,096.19	37,165.63	176,261.82	37,713.46	6,187.50	43,900.96	101,382.73	30,978.13	132,360.86
1/1/2025									
2/1/2025	676,742.66	37,165.63	713,908.29	105,426.95	6,187.50	111,614.45	571,315.71	30,978.13	602,293.84
7/1/2025									
8/1/2025	815,838.85	74,331.26	890,170.11	143,140.41	12,375.00	155,515.41	672,698.44	61,956.26	734,654.70
2025 Cash Total									

Payment Date	Total Water and Sewer			Water			Sewer		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
1/1/2026	136,756.48	30,190.63	166,947.11	37,713.46	5,587.50	43,300.96	99,043.02	24,603.13	123,646.15
2/1/2026									
7/1/2026	622,421.33	30,190.63	652,612.56	105,426.95	5,587.50	111,014.45	516,994.98	24,603.13	541,598.11
8/1/2026									
2026 CashTotal	759,178.41	60,381.26	819,559.67	143,140.41	11,175.00	154,315.41	616,038.00	49,206.26	665,244.26
1/1/2027									
7/1/2027	134,341.30	24,281.63	158,622.93	37,713.46	4,978.50	42,691.96	96,627.84	19,303.13	115,930.97
8/1/2027									
2027 CashTotal	641,044.71	24,281.63	665,326.34	105,426.95	4,978.50	110,405.45	535,617.76	19,303.13	554,920.89
1/1/2028									
7/1/2028	131,775.17	18,240.63	150,015.80	37,713.46	4,462.50	42,175.96	94,061.71	13,778.13	107,839.84
8/1/2028									
2028 CashTotal	654,516.74	18,240.63	672,757.37	105,426.95	4,462.50	109,889.45	549,089.79	13,778.13	562,867.92
1/1/2029									
7/1/2029	129,058.09	11,940.63	140,998.72	37,713.46	3,937.50	41,650.96	91,344.63	8,003.13	99,347.76
8/1/2029									
2029 CashTotal	378,116.50	11,940.63	390,057.13	115,427.24	3,937.50	119,364.74	262,689.26	8,003.13	270,692.39
1/1/2030									
7/1/2030	86,683.42	9,890.63	96,574.05	26,653.29	3,237.50	29,890.79	60,030.13	6,653.13	66,683.26
8/1/2030									
2030 CashTotal	293,366.86	9,890.63	303,257.49	93,306.60	3,237.50	96,544.10	200,060.26	6,653.13	206,713.39
1/1/2031									
7/1/2031	380,050.28	19,781.26	399,831.54	119,959.89	6,475.00	126,434.89	260,090.39	13,306.26	273,396.65
8/1/2031									
2031 CashTotal	86,683.42	7,840.63	94,524.05	26,653.29	2,637.50	29,190.79	60,030.13	5,303.13	65,333.26
1/1/2032									
7/1/2032	298,366.86	7,840.63	306,207.49	93,306.60	2,537.50	95,844.10	205,060.26	5,303.13	210,363.39
8/1/2032									
2032 CashTotal	385,050.28	15,681.26	400,731.54	119,959.89	5,075.00	125,034.89	265,090.39	10,606.26	275,696.65
1/1/2033									
7/1/2033	86,683.42	5,690.63	92,374.05	26,653.29	1,837.50	28,490.79	60,030.13	3,853.13	63,883.26
8/1/2033									
2033 CashTotal	303,366.86	5,690.63	309,057.49	93,306.60	1,837.50	95,144.10	210,060.26	3,853.13	213,913.39
1/1/2034									
7/1/2034	390,050.28	11,381.26	401,431.54	119,959.89	3,675.00	123,634.89	270,090.39	7,706.26	277,796.65
8/1/2034									
2034 CashTotal	86,683.42	3,418.75	90,102.17	26,653.29	1,125.00	27,778.29	60,030.13	2,293.75	62,323.88
1/1/2035									
7/1/2035	287,937.24	3,418.75	291,355.99	77,876.90	1,125.00	79,001.90	210,060.34	2,293.75	212,354.09
8/1/2035									
2035 CashTotal	374,620.66	6,837.50	381,458.16	104,530.19	2,250.00	106,780.19	270,090.47	4,587.50	274,677.97
1/1/2036									
7/1/2036	31,726.04	1,100.00	32,826.04	11,790.79	400.00	12,190.79	19,935.25	700.00	20,635.25
8/1/2036									
2036 CashTotal	118,452.53	1,100.00	119,552.53	43,581.78	400.00	43,981.78	74,870.75	700.00	75,570.75
1/1/2037									
7/1/2037	150,178.57	2,200.00	152,378.57	55,372.57	800.00	56,172.57	94,806.00	1,400.00	96,206.00
8/1/2037									
2037 CashTotal	16,750,507.63	2,001,219.66	18,751,727.29	7,109,603.05	744,252.08	7,853,855.13	8,993,051.55	1,078,687.35	10,071,738.90

Payment Date	Water Sewer 2008 NJEIT Trust			Water Sewer 2008 NJEIT Trust			Water Sewer 2010 NJEIT CW Trust			Water Sewer 2010 NJEIT CW Fund			Water Sewer 2010 NJEIT DW Trust		
	Principal	100% Interest	Admin Fee	Principal	100% Interest	Admin Fee	Principal	100% Interest	Admin Fee	Principal	100% Interest	Admin Fee	Principal	100% Interest	Admin Fee
1/1/2017															
2/1/2017		42,425.00	3,345.00	25,616.03				17,300.00		31,314.50	2,677.50		5,000.00		
7/1/2017															
8/1/2017	100,000	42,425.00	3,345.00	85,995.61			80,000.00	17,300.00		62,629.00	2,677.50		30,000.00	5,000.00	
2017 CashTotal															
1/1/2018															
2/1/2018		39,925.00	3,345.00	24,106.54				15,300.00		31,314.50	2,677.50		4,250.00		
7/1/2018															
8/1/2018	105,000	39,925.00	3,345.00	87,505.10			85,000.00	15,300.00		62,629.00	2,677.50		30,000.00	4,250.00	
2018 CashTotal															
1/1/2019															
2/1/2019		37,300.00	3,345.00	22,521.58				13,175.00		31,314.50	2,677.50		3,500.00		
7/1/2019															
8/1/2019	110,000	37,300.00	3,345.00	88,939.12			90,000.00	13,175.00		62,629.00	2,677.50		30,000.00	3,500.00	
2019 CashTotal															
1/1/2020															
2/1/2020		34,412.50	3,345.00	20,778.12				11,375.00		31,314.50	2,677.50		2,900.00		
7/1/2020															
8/1/2020	120,000	34,412.50	3,345.00	93,233.62			95,000.00	11,375.00		62,629.00	2,677.50		35,000.00	2,900.00	
2020 CashTotal															
1/1/2021															
2/1/2021		31,112.50	3,345.00	18,785.59				9,000.00		31,314.50	2,677.50		2,025.00		
7/1/2021															
8/1/2021	125,000	31,112.50	3,345.00	94,260.07			100,000.00	9,000.00		62,629.00	2,677.50		35,000.00	2,025.00	
2021 CashTotal															
1/1/2022															
2/1/2022		27,675.00	3,345.00	16,710.04				7,500.00		31,314.50	2,677.50		1,500.00		
7/1/2022															
8/1/2022	130,000	27,675.00	3,345.00	95,203.50			100,000.00	7,500.00		62,629.00	2,677.50		35,000.00	1,500.00	
2022 CashTotal															
1/1/2023															
2/1/2023		24,100.00	3,345.00	14,551.47				5,500.00		31,314.50	2,677.50		800.00		
7/1/2023															
8/1/2023	140,000	24,100.00	3,345.00	99,082.89			105,000.00	5,500.00		62,629.00	2,677.50		35,000.00	800.00	
2023 CashTotal															
1/1/2024															
2/1/2024		20,250.00	3,345.00	12,226.86				3,400.00		31,314.50	2,677.50		5,000.00	100.00	
7/1/2024															
8/1/2024	145,000	20,250.00	3,345.00	99,777.25			110,000.00	3,400.00		62,629.00	2,677.50		5,000.00	100.00	
2024 CashTotal															
1/1/2025															
2/1/2025		16,625.00	3,345.00	10,038.10				1,200.00		31,314.50	2,677.50				
7/1/2025															
8/1/2025	155,000	16,625.00	3,345.00	103,626.45			60,000.00	1,200.00		62,629.00	2,677.50				
2025 CashTotal															

Payment Date	Water Sewer 2008 NJEIT Trust		Water Sewer 2008 NJEIT Trust		Water Sewer 2010 NJEIT CW Trust		Water Sewer 2010 NJEIT CW Fund		Water Sewer 2010 NJEIT DW Trust	
	Principal	Interest	Principal	Admin Fee	Principal	Interest	Principal	Admin Fee	Principal	Interest
1/1/2026										
2/1/2026		12,750.00	7,698.39	3,345.00			31,314.50			
7/1/2026										
8/1/2026	160,000	12,750.00	104,305.72	3,345.00			62,629.00			
2026 CashTotal										
1/1/2027										
2/1/2027		8,750.00	5,283.21	3,345.00			31,314.50			
7/1/2027										
8/1/2027	170,000	8,750.00	107,928.50	3,345.00			62,629.00			
2027 CashTotal										
1/1/2028										
2/1/2028		4,500.00	2,717.08	3,345.00			31,314.50			
7/1/2028										
8/1/2028	180,000	4,500.00	111,400.53	3,345.00			62,629.00			
2028 CashTotal										
1/1/2029										
2/1/2029										
7/1/2029										
8/1/2029										
2029 CashTotal										
1/1/2030										
2/1/2030										
7/1/2030										
8/1/2030										
2030 CashTotal										
1/1/2031										
2/1/2031										
7/1/2031										
8/1/2031										
2031 CashTotal										
1/1/2032										
2/1/2032										
7/1/2032										
8/1/2032										
2032 CashTotal										
1/1/2033										
2/1/2033										
7/1/2033										
8/1/2033										
2033 CashTotal										
1/1/2034										
2/1/2034										
7/1/2034										
8/1/2034										
2034 CashTotal										
	1,640,000.00	599,650.00	1,352,291.37	80,280.00	825,000.00	167,500.00	1,221,285.50	48,195.00	235,000.00	40,150.00

Payment Date	2010 NJEIT DW Fund			2014 NJEIT CW Trust			2014 NJEIT CW Fund			2014 NJEIT DW Trust			2014 NJEIT DW Fund		
	Principal	Water Sewer	100% Admin Fee	Principal	Water Sewer	100% Interest	Principal	Water Sewer	100% Admin Fee	Principal	Water Sewer	100% Interest	Principal	Water Sewer	100% Admin Fee
1/1/2017															
2/1/2017	11,060.17		945.00			13,578.13	40,094.88		5,097.63			5,062.50	14,862.50		1,889.00
7/1/2017															
8/1/2017	22,120.35		945.00	30,000.00		13,578.13	80,189.76		5,097.63	10,000.00		5,062.50	29,725.01		1,889.00
2017 CashTotal															
1/1/2018															
2/1/2018	11,060.17		945.00			12,828.13	40,094.88		5,097.63			4,812.50	14,862.50		1,889.00
7/1/2018															
8/1/2018	22,120.35		945.00	30,000.00		12,828.13	80,189.76		1,155.00	10,000.00		4,812.50	29,725.01		427.50
2018 CashTotal															
1/1/2019															
2/1/2019	11,060.17		945.00			12,078.13	40,094.88		1,155.00			4,562.50	14,862.50		427.50
7/1/2019															
8/1/2019	22,120.35		945.00	30,000.00		12,078.13	80,189.76		1,155.00	10,000.00		4,562.50	29,725.01		427.50
2019 CashTotal															
1/1/2020															
2/1/2020	11,060.17		945.00			11,328.13	40,094.88		1,155.00			4,312.50	14,862.50		427.50
7/1/2020															
8/1/2020	22,120.35		945.00	35,000.00		11,328.13	80,189.76		1,155.00	15,000.00		4,312.50	29,725.01		427.50
2020 CashTotal															
1/1/2021															
2/1/2021	11,060.17		945.00			10,453.13	40,094.88		1,155.00			3,937.50	14,862.50		427.50
7/1/2021															
8/1/2021	22,120.35		945.00	35,000.00		10,453.13	80,189.76		1,155.00	15,000.00		3,937.50	29,725.01		427.50
2021 CashTotal															
1/1/2022															
2/1/2022	11,060.17		945.00			9,578.13	40,094.88		1,155.00			3,562.50	14,862.50		427.50
7/1/2022															
8/1/2022	22,120.35		945.00	35,000.00		9,578.13	80,189.76		1,155.00	15,000.00		3,562.50	29,725.01		427.50
2022 CashTotal															
1/1/2023															
2/1/2023	11,060.17		945.00			8,703.13	40,094.88		1,155.00			3,187.50	14,862.50		427.50
7/1/2023															
8/1/2023	22,120.35		945.00	40,000.00		8,703.13	80,189.76		1,155.00	15,000.00		3,187.50	29,725.01		427.50
2023 CashTotal															
1/1/2024															
2/1/2024	11,060.17		945.00			7,703.13	40,094.88		1,155.00			2,812.50	14,862.50		427.50
7/1/2024															
8/1/2024	22,120.35		945.00	40,000.00		7,703.13	80,189.76		1,155.00	15,000.00		2,812.50	29,725.01		427.50
2024 CashTotal															
1/1/2025															
2/1/2025	11,060.17					6,703.13	40,094.88		1,155.00			2,437.50	14,862.50		427.50
7/1/2025															
8/1/2025	22,120.35			45,000.00		6,703.13	80,189.76		1,155.00	15,000.00		2,437.50	29,725.01		427.50
2025 CashTotal															

Payment Date	2010 NJEIT DW Fund		2014 NJEIT CW Trust		2014 NJEIT CW Fund		2014 NJEIT DW Trust		2014 NJEIT DW Fund	
	Principal	Admin Fee	Principal	Interest	Principal	Admin Fee	Principal	Interest	Principal	Admin Fee
1/1/2026	11,060.17				40,094.88	1,155.00			14,862.50	427.50
2/1/2026			6,028.13				2,212.50			
7/1/2026	22,120.35		6,028.13		80,189.76	1,155.00	2,212.50		29,725.01	427.50
8/1/2026										
2026 CashTotal										
1/1/2027	11,060.17		5,353.13		40,094.88	1,155.00	1,978.50		14,862.50	427.50
2/1/2027										
7/1/2027	22,120.35		5,353.13		80,189.76	1,155.00	1,978.50		29,725.01	427.50
8/1/2027										
2027 CashTotal										
1/1/2028	11,060.17		4,678.13		40,094.88	1,155.00	1,762.50		14,862.50	427.50
2/1/2028										
7/1/2028	22,120.35		4,678.13		80,189.76	1,155.00	1,762.50		29,725.01	427.50
8/1/2028										
2028 CashTotal										
1/1/2029	11,060.17		4,003.13		40,094.88	1,155.00	1,537.50		14,862.50	427.50
2/1/2029										
7/1/2029	22,120.64		4,003.13		80,189.76	1,155.00	1,537.50		29,725.01	427.50
8/1/2029										
2029 CashTotal										
1/1/2030			3,253.13		40,094.88	1,155.00	1,237.50		14,862.50	427.50
2/1/2030										
7/1/2030			3,253.13		80,189.76	1,155.00	1,237.50		29,725.01	427.50
8/1/2030										
2030 CashTotal										
1/1/2031			2,503.13		40,094.88	1,155.00	937.50		14,862.50	427.50
2/1/2031										
7/1/2031			2,503.13		80,189.76	1,155.00	937.50		29,725.01	427.50
8/1/2031										
2031 CashTotal										
1/1/2032			1,753.13		40,094.88	1,155.00	637.50		14,862.50	427.50
2/1/2032										
7/1/2032			1,753.13		80,189.76	1,155.00	637.50		29,725.01	427.50
8/1/2032										
2032 CashTotal										
1/1/2033			893.75		40,094.88	1,155.00	325.00		14,862.50	427.50
2/1/2033										
7/1/2033			893.75		80,189.84	1,155.00	325.00		14,295.31	427.50
8/1/2033										
2033 CashTotal										
1/1/2034										
2/1/2034										
7/1/2034										
8/1/2034										
2034 CashTotal										
	431,347.05	15,120.00	715,000.00	242,837.66	2,044,838.96	51,097.89	265,000.00	90,632.00	742,557.97	18,919.50

Payment Date	Water Sewer 2015 NJEIT CW Trust			Water Sewer 2015 NJEIT CW Fund			Water Sewer 2015 NJEIT DW Trust			Water Sewer 2015 NJEIT DW Fund			Water Sewer Series 2016	
	Principal	100% Interest	Admin Fee	Principal	100% Admin Fee	Interest	Principal	100% Interest	Admin Fee	Principal	100% Admin Fee	Interest	Principal	Interest
1/1/2017													615,000.00	93.95% 6.05%
2/1/2017		10,575.00	3,360.38	19,935.25	3,360.38	6,250.00	11,790.79	6,250.00	1,987.75				90,050.00	
7/1/2017														
8/1/2017	15,000.00	10,575.00	3,360.38	39,870.50	3,360.38	6,250.00	23,581.59	6,250.00	1,987.75				83,900.00	
2017 CashTotal														
1/1/2018		10,200.00	3,360.38	19,935.25	3,360.38	6,000.00	11,790.79	6,000.00	1,987.75				985,000.00	83,900.00
2/1/2018		10,200.00	3,360.38	39,870.50	3,360.38	6,000.00	23,581.59	6,000.00	1,987.75				64,200.00	
7/1/2018														
8/1/2018	20,000.00	10,200.00	3,360.38	39,870.50	3,360.38	6,000.00	23,581.59	6,000.00	1,987.75					
2018 CashTotal														
1/1/2019		9,700.00	3,360.38	19,935.25	3,360.38	5,750.00	11,790.79	5,750.00	1,987.75				1,030,000.00	64,200.00
2/1/2019		9,700.00	3,360.38	39,870.50	3,360.38	5,750.00	23,581.59	5,750.00	435.00				43,600.00	
7/1/2019														
8/1/2019	20,000.00	9,700.00	735.00	39,870.50	735.00	5,500.00	11,790.79	5,500.00	435.00					
2019 CashTotal														
1/1/2020		9,200.00	735.00	19,935.25	735.00	5,500.00	11,790.79	5,500.00	435.00				1,070,000.00	43,600.00
2/1/2020		9,200.00	735.00	39,870.50	735.00	5,500.00	23,581.59	5,500.00	435.00				22,200.00	
7/1/2020														
8/1/2020	20,000.00	9,200.00	735.00	39,870.50	735.00	5,500.00	23,581.59	5,500.00	435.00					
2020 CashTotal														
1/1/2021		8,700.00	735.00	19,935.25	735.00	5,250.00	11,790.79	5,250.00	435.00				1,110,000.00	22,200.00
2/1/2021		8,700.00	735.00	39,870.50	735.00	5,250.00	23,581.59	5,250.00	435.00					
7/1/2021														
8/1/2021	20,000.00	8,700.00	735.00	39,870.50	735.00	5,250.00	23,581.59	5,250.00	435.00					
2021 CashTotal														
1/1/2022		8,200.00	735.00	19,935.25	735.00	4,875.00	11,790.79	4,875.00	435.00					
2/1/2022		8,200.00	735.00	39,870.50	735.00	4,875.00	23,581.59	4,875.00	435.00					
7/1/2022														
8/1/2022	20,000.00	8,200.00	735.00	39,870.50	735.00	4,875.00	23,581.59	4,875.00	435.00					
2022 CashTotal														
1/1/2023		7,700.00	735.00	19,935.25	735.00	4,500.00	11,790.79	4,500.00	435.00					
2/1/2023		7,700.00	735.00	39,870.50	735.00	4,500.00	23,581.59	4,500.00	435.00					
7/1/2023														
8/1/2023	25,000.00	7,700.00	735.00	39,870.50	735.00	4,500.00	23,581.59	4,500.00	435.00					
2023 CashTotal														
1/1/2024		7,075.00	735.00	19,935.25	735.00	4,125.00	11,790.79	4,125.00	435.00					
2/1/2024		7,075.00	735.00	39,870.50	735.00	4,125.00	23,581.59	4,125.00	435.00					
7/1/2024														
8/1/2024	25,000.00	7,075.00	735.00	39,870.50	735.00	4,125.00	23,581.59	4,125.00	435.00					
2024 CashTotal														
1/1/2025		6,450.00	735.00	19,935.25	735.00	3,750.00	11,790.79	3,750.00	435.00					
2/1/2025		6,450.00	735.00	39,870.50	735.00	3,750.00	23,581.59	3,750.00	435.00					
7/1/2025														
8/1/2025	25,000.00	6,450.00	735.00	39,870.50	735.00	3,750.00	23,581.59	3,750.00	435.00					
2025 CashTotal														

Payment Date	Water Sewer 2015 NJEIT CW Trust		Water Sewer 2015 NJEIT CW Fund		Water Sewer 2015 NJEIT DW Trust		Water Sewer 2015 NJEIT DW Fund		Water Sewer Series 2015	
	Principal	Interest	Principal	Admin Fee	Principal	Interest	Principal	Admin Fee	Principal	Interest
1/1/2026										
2/1/2026		5,825.00	19,935.25	735.00		3,375.00	11,790.79	435.00		
7/1/2026										
8/1/2026	25,000.00	5,825.00	39,870.50	735.00	15,000.00	3,375.00	23,581.59	435.00		
2026 CashTotal										
1/1/2027										
2/1/2027		5,200.00	19,935.25	735.00		3,000.00	11,790.79	435.00		
7/1/2027										
8/1/2027	30,000.00	5,200.00	39,870.50	735.00	15,000.00	3,000.00	23,581.59	435.00		
2027 CashTotal										
1/1/2028										
2/1/2028		4,600.00	19,935.25	735.00		2,700.00	11,790.79	435.00		
7/1/2028										
8/1/2028	30,000.00	4,600.00	39,870.50	735.00	15,000.00	2,700.00	23,581.59	435.00		
2028 CashTotal										
1/1/2029										
2/1/2029		4,000.00	19,935.25	735.00		2,400.00	11,790.79	435.00		
7/1/2029										
8/1/2029	30,000.00	4,000.00	39,870.50	735.00	20,000.00	2,400.00	23,581.59	435.00		
2029 CashTotal										
1/1/2030										
2/1/2030		3,400.00	19,935.25	735.00		2,000.00	11,790.79	435.00		
7/1/2030										
8/1/2030	30,000.00	3,400.00	39,870.50	735.00	20,000.00	2,000.00	23,581.59	435.00		
2030 CashTotal										
1/1/2031										
2/1/2031		2,800.00	19,935.25	735.00		1,600.00	11,790.79	435.00		
7/1/2031										
8/1/2031	35,000.00	2,800.00	39,870.50	735.00	20,000.00	1,600.00	23,581.59	435.00		
2031 CashTotal										
1/1/2032										
2/1/2032		2,100.00	19,935.25	735.00		1,200.00	11,790.79	435.00		
7/1/2032										
8/1/2032	35,000.00	2,100.00	39,870.50	735.00	20,000.00	1,200.00	23,581.59	435.00		
2032 CashTotal										
1/1/2033										
2/1/2033		1,400.00	19,935.25	735.00		800.00	11,790.79	435.00		
7/1/2033										
8/1/2033	35,000.00	1,400.00	39,870.50	735.00	20,000.00	800.00	23,581.59	435.00		
2033 CashTotal										
1/1/2034										
2/1/2034		700.00	19,935.25	735.00		400.00	11,790.79	435.00		
7/1/2034										
8/1/2034	35,000.00	700.00	39,870.75	735.00	20,000.00	400.00	23,581.78	435.00		
2034 CashTotal										
	475,000.00	215,650.00	1,076,503.75	39,586.90	280,000.00	126,950.00	636,703.03	23,423.75	4,810,000.00	517,850.00

Debt Service Schedule - Interest

Willingboro Municipal Utilities Authority

If Authority has no debt X this box

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	Adopted Budget Year 2017	Proposed Budget Year 2018	Fiscal Year Ending in					Total Interest Payments Outstanding
			2019	2020	2021	2022	2023	
Water								
See Attached	\$ 196,051	\$ 169,265	\$ 128,904	\$ 87,245	\$ 43,282	\$ 19,875	\$ 16,975	\$ 548,201
2017 NJEIT (Estimated)		27,169	54,337	51,867	49,397	46,927	44,457	629,807
2017 Budget Estimates	58,743							
Sewer								
Total Interest Payments	254,794	196,434	183,241	139,112	92,679	66,802	61,432	1,178,008
See Attached	178,280	165,467	151,029	136,612	119,875	105,907	92,007	1,078,688
Total Interest Payments	178,280	165,467	151,029	136,612	119,875	105,907	92,007	1,078,688
N/A								
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Total Interest Payments	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 433,074	\$ 361,901	\$ 334,270	\$ 275,724	\$ 212,554	\$ 172,709	\$ 153,439	\$ 2,256,696

Net Position Reconciliation

Willingboro Municipal Utilities Authority

For the Period January 1, 2018 to December 31, 2018

FY 2018 Proposed Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 13,851,531	\$ 13,311,072					\$ 27,162,603
Less: Invested in Capital Assets, Net of Related Debt (1)	14,073,617	7,401,489					21,475,106
Less: Restricted for Debt Service Reserve (1)	833,258	605,378					1,438,636
Less: Other Restricted Net Position (1)	2,617,095	2,385,246					5,002,341
Total Unrestricted Net Position (1)	(3,672,439)	2,918,959	-	-	-	-	(753,480)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	3,819,751	5,013,424					8,833,175
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	249,033	228,280					477,313
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	396,345	8,160,663	-	-	-	-	8,557,008
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	150,000	-	-	-	-	150,000
Total Unrestricted Net Position Utilized in Proposed Budget	-	150,000	-	-	-	-	150,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 396,345	\$ 8,010,663	\$ -	\$ -	\$ -	\$ -	\$ 8,407,008
Last issued Audit Report (4)							

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018
WILLINGBORO MUNICIPAL
UTILITIES AUTHORITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2018 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

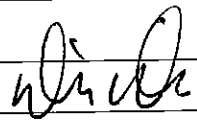
WILLINGBORO MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: **FROM:** January 1, 2018 **TO:** December 31, 2018

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Willingboro Municipal Utilities Authority, on the 25th day of October, 2017.

OR

☐ It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Preparer's Signature:			
Name:	Diallyo Diggs		
Title:	Finance Director		
Address:	433 John F. Kennedy Way Willingboro, NJ 08046-2119		
Phone Number:	609-877-2900	Fax Number:	609-835-4645
E-mail address	DDiggs@wmua.info		

2018 CAPITAL BUDGET/PROGRAM MESSAGE

Willingboro Municipal Utilities Authority

FISCAL YEAR: **FROM:** January 1, 2018 **TO:** December 31, 2018

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

YES

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

YES

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

YES

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital projects will result in the Authority adjusting its current rate schedule.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Add additional sheets if necessary.

Proposed Capital Budget

Willingboro Municipal Utilities Authority
For the Period January 1, 2018 to December 31, 2018

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Water</i>						
See Attached		\$ 10,210,400		\$ 1,280,400	\$ 8,930,000	
		-				
		-				
		-				
Total		10,210,400	-	1,280,400	8,930,000	-
<i>Sewer</i>						
See Attached		5,305,700		1,115,700	4,190,000	
		-				
		-				
		-				
Total		5,305,700	-	1,115,700	4,190,000	-
N/A						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
N/A						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
N/A						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
N/A						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET		\$ 15,516,100	\$ -	\$ 2,396,100	\$ 13,120,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

Willingboro Municipal Utilities Authority
For the Period January 1, 2018 to December 31, 2018

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
Replacement of Piping	\$ 100,000		\$ 100,000			
Equipment & Valves	122,000		122,000			
Water Plant Upgrades	205,000		205,000			
Admin Software & Equipment						
Replacement of Meters	100,000		100,000			
Well & Tank Rehabilitation	9,683,400		753,400	\$ 8,930,000		
Total	<u>\$ 10,210,400</u>	<u>\$ -</u>	<u>\$ 1,280,400</u>	<u>\$ 8,930,000</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Sewer</i>						
Collection Equipment	\$ 343,760		\$ 343,760			
Treatment Plant Improvements	4,727,000		537,000	\$ 4,190,000		
Admin Software & Equipment	15,000		15,000			
Pumps Improvements	219,940		219,940			
Total	<u>\$ 5,305,700</u>	<u>\$ -</u>	<u>\$ 1,115,700</u>	<u>\$ 4,190,000</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL PROPOSED CAPITAL BUDGET	<u>\$ 15,516,100</u>	<u>\$ -</u>	<u>\$ 2,396,100</u>	<u>\$ 13,120,000</u>	<u>\$ -</u>	<u>\$ -</u>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Willingboro Municipal Utilities Authority
For the Period January 1, 2018 to December 31, 2018

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2018	2019	2020	2021	2022	2023
<i>Water</i>							
See Attached	\$ 43,850,200	\$ 10,210,400	\$ 8,697,400	\$ 9,654,000	\$ 14,040,400	\$ 742,000	\$ 506,000
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	43,850,200	10,210,400	8,697,400	9,654,000	14,040,400	742,000	506,000
<i>Sewer</i>							
See Attached	17,755,700	5,305,700	5,313,600	4,272,800	1,251,200	1,204,400	408,000
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	17,755,700	5,305,700	5,313,600	4,272,800	1,251,200	1,204,400	408,000
N/A	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
N/A	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
N/A	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
N/A	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 61,605,900	\$ 15,516,100	\$ 14,011,000	\$ 13,926,800	\$ 15,291,600	\$ 1,946,400	\$ 914,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Willingboro Municipal Utilities Authority
For the Period January 1, 2018 to December 31, 2018

		<i>Fiscal Year Beginning in</i>					
	Estimated Total Cost	Current Year Proposed Budget	2019	2020	2021	2022	2023
Water							
Replacement of Piping	\$ 14,300,000	\$ 100,000	\$ 670,000	\$ 6,380,000	\$ 6,550,000	\$ 350,000	\$ 250,000
Equipment & Valves	375,000	122,000	96,000	105,000	52,000		
Water Plant Upgrades	2,186,000	205,000	1,761,000	100,000	120,000		
Admin Software & Equipment	55,000		35,000	5,000	5,000	5,000	5,000
Replacement of Meters	3,175,000	100,000	2,675,000	100,000	100,000	100,000	100,000
Well & Tank Rehabilitation	23,759,200	9,683,400	3,460,400	2,964,000	7,213,400	287,000	151,000
Total	\$ 43,850,200	\$ 10,210,400	\$ 8,697,400	\$ 9,654,000	\$ 14,040,400	\$ 742,000	\$ 506,000
Sewer							
Collection Equipment	\$ 3,256,760	\$ 343,760	\$ 1,156,000	\$ 525,000	\$ 420,000	\$ 472,000	\$ 340,000
Treatment Plant Improvements	12,996,000	4,727,000	3,788,000	3,549,000	462,000	470,000	
Admin Software & Equipment	45,000	15,000	10,000	20,000			
Pumps Improvements	1,457,940	219,940	359,600	178,800	369,200	262,400	68,000
Total	\$ 17,755,700	\$ 5,305,700	\$ 5,313,600	\$ 4,272,800	\$ 1,251,200	\$ 1,204,400	\$ 408,000
TOTAL	\$ 61,605,900	\$ 15,516,100	\$ 14,011,000	\$ 13,926,800	\$ 15,291,600	\$ 1,946,400	\$ 914,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Willingboro Municipal Utilities Authority

For the Period January 1, 2018 to December 31, 2018

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Water</i>						
See Attached		\$ 43,850,200		\$ 7,285,200	\$ 36,565,000	
		-				
		-				
Total		43,850,200	-	7,285,200	36,565,000	-
<i>Sewer</i>						
See Attached		17,755,700		\$ 6,071,700	\$ 11,684,000	
		-				
		-				
Total		17,755,700	-	6,071,700	11,684,000	-
<i>N/A</i>						
		-				
		-				
Total		-	-	-	-	-
<i>N/A</i>						
		-				
		-				
Total		-	-	-	-	-
<i>N/A</i>						
		-				
		-				
Total		-	-	-	-	-
<i>N/A</i>						
		-				
		-				
Total		-	-	-	-	-
<i>N/A</i>						
		-				
		-				
Total		-	-	-	-	-
TOTAL		\$ 61,605,900	\$ -	\$ 13,356,900	\$ 48,249,000	\$ -
Total 5 Year Plan per CB-4		\$ 61,605,900				
Balance check			- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Willingboro Municipal Utilities Authority
For the Period January 1, 2018 to December 31, 2018

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
Replacement of Piping	\$ 14,300,000		\$ 2,270,000	\$ 12,030,000		
Equipment & Valves	375,000		375,000			
Water Plant Upgrades	2,186,000		1,136,000	1,050,000		
Admin Software & Equipment	55,000		55,000			
Replacement of Meters	3,175,000		675,000	2,500,000		
Well & Tank Rehabilitation	23,759,200		2,774,200	20,985,000		
Total	<u>\$ 43,850,200</u>	<u>\$ -</u>	<u>\$ 7,285,200</u>	<u>\$ 36,565,000</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Sewer</i>						
Collection Equipment	\$ 3,256,760		\$ 2,456,760	\$ 800,000		
Treatment Plant Improvements	12,996,000		2,112,000	10,884,000		
Admin Software & Equipment	45,000		45,000			
Pumps Improvements	1,457,940		1,457,940			
Total	<u>\$ 17,755,700</u>	<u>\$ -</u>	<u>\$ 6,071,700</u>	<u>\$ 11,684,000</u>	<u>\$ -</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 61,605,900</u>	<u>\$ -</u>	<u>\$ 13,356,900</u>	<u>\$ 48,249,000</u>	<u>\$ -</u>	<u>\$ -</u>
Balance check	-	- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.