

State Filing Year

2017

ADOPTED COPY

Note: This Budget document is for Fiscal Years Beginning Jan. 1, 2017 to Dec. 31, 2017

Start Year

End Year

Fiscal Year

2017

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2017

Authority Budget of:

Willingboro Municipal Utilities Authority

For the Period:

January 1, 2017

to

December 31, 2017

www.wmua.info

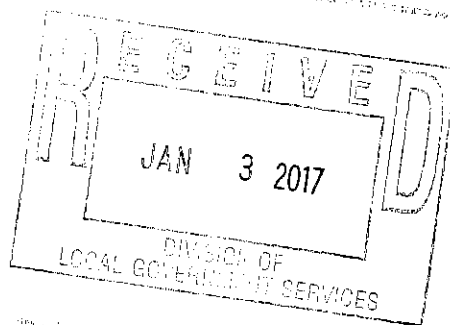
Authority Web Address

Department Of



Community
Affairs

Division of Local Government Services



2017 AUTHORITY BUDGET

Certification Section

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CONDITIONAL CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved budget of the Willingboro Municipal Utilities Authority for the fiscal year ending December 31, 2017 made a part hereof complies with the requirements of law and regulation except for the conditions noted below, and approval is given pursuant to N.J.S.A. 40A:5A-11 subject to the correction of such conditions.

12/08/2016
Date

By Paul D Ewert CPA RMA
Paul D. Ewert, CPA, RMA, CMFO
Supervising Municipal Finance Auditor
Division of Local Government Services

CONDITIONS

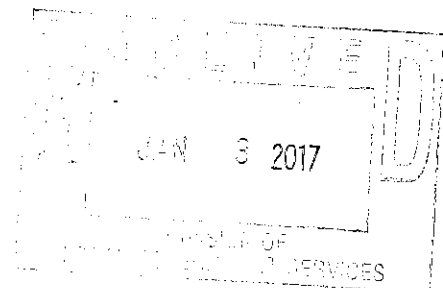
Pursuant to N.J.S.A. 40A:5A-10 and 11 of the Local Authorities Fiscal Control Law and N.J.A.C. 5:31-2.1 et seq., each Fire District in the State of New Jersey is required to submit a budget for each fiscal year to the Director of the Division of Local Government Services for review and approval. In accordance with these statutory and regulatory requirements, the Willingboro Municipal Utilities Authority submitted its introduced budget for the fiscal year ending December 31, 2017 to the Director for review and approval.

During the review it was determined that an amount on the introduced budget resolution was not correct.

The 2017 budget is approved pending the adoption of the amending resolution to correct an amount on the introduced budget resolution page C-5 of the 2017 budget.

When the Amended Budget Resolution is adopted, the Authority should proceed as follows:

Upon the adoption of the amending resolution by the Willingboro Municipal Utilities Authority, the Authority may adopt the budget and submit two copies, including pages C-6 and C-7 (which refer to the adoption), to the Division for the Director's approval and two copies of the amending resolution with the recorded vote and the signature of the Board Secretary for certification.



2017

**WILLINGBORO MUNICIPAL UTILITIES AUTHORITY
AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2017 TO December 31, 2017

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the ~~Division of Local Government Services~~

By: Paul D. Cwert CPA, RMA ^{Conditional} Date: 12/8/2016

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cwert CPA, RMA Date: 1/23/2017

2017 PREPARER'S CERTIFICATION


WILLINGBORO MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Andrew Weber		
Title:	Executive Director		
Address:	433 John F. Kennedy Way Willingboro NJ 08046-2119		
Phone Number:	609-877-2900	Fax Number:	609-835-4645
E-mail address	Andrew@wmua.info		

2017 APPROVAL CERTIFICATION

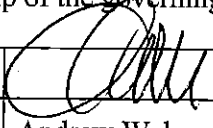
WILLINGBORO MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2017 **TO:** December 31, 2017

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Willingboro Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 19th day of October, 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Andrew Weber		
Title:	Executive Director		
Address:	433 John F. Kennedy Way Willingboro NJ 08046-2119		
Phone Number:	609-877-2900	Fax Number:	609-835-4645
E-mail address	Andrew@wmua.info		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.wmua.info
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ✓ A description of the Authority's mission and responsibilities
- ✓ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ✓ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ✓ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ✓ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ✓ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ✓ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ✓ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ✓ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Andrew Weber

Title of Officer Certifying compliance

Executive Director

Signature



2017 AUTHORITY BUDGET RESOLUTION

WILLINGBORO MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: **FROM:** January 1, 2017 **TO:** December 31, 2017

WHEREAS, the Annual Budget and Capital Budget for the Willingboro Municipal Utilities Authority for the fiscal year beginning, January 1, 2017 and ending, December 31, 2017 has been presented before the governing body of the Willingboro Municipal Utilities Authority at its open public meeting on October 19, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 11,739,000.00 , Total Appropriations, including any Accumulated Deficit if any, of \$ 11,628,268.00 and Total Unrestricted Net Position utilized of \$200,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$14,359,367.00, which consists of Renewal and Replacement reserve funding of \$1,774,367.00, debt authorizations of \$12,585,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Willingboro Municipal Utilities Authority, at an open public meeting held on October 19, 2016 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Willingboro Municipal Utilities Authority for the fiscal year beginning, January 1, 2017 and ending, December 31, 2017 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Willingboro Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 21, 2016.


(Secretary's Signature)

10/19/16
(Date)

Governing Body Member:	Recorded Vote	Aye	Nay	Abstain	Absent
C. Sills	✓				
C. Tunnen	✓				
C. Walken	✓				
J. Jennings	✓				
T.W. Scott	✓				

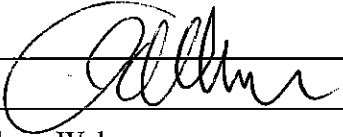
2017 ADOPTION CERTIFICATION

WILLINGBORO MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2017 **TO:** December 31, 2017

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Willingboro Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 21st day of, December, 2016.

Officer's Signature:			
Name:	Andrew Weber		
Title:	Executive Director		
Address:	433 John F. Kennedy Way Willingboro NJ 08046-2119		
Phone Number:	609-877-2900	Fax Number:	609-835-4645
E-mail address	Andrew@wmua.info		

2017 ADOPTED BUDGET RESOLUTION

WILLINGBORO MUNICIPAL UTILITIES AUTHORITY AUTHORITY

FISCAL YEAR: **FROM:** January 1, 2017 **TO:** December 31, 2017

WHEREAS, the Annual Budget and Capital Budget/Program for the Willingboro Municipal Utilities Authority for the fiscal year beginning January 1, 2017 and ending, December 31, 2017 has been presented for adoption before the governing body of the Willingboro Municipal Utilities Authority at its open public meeting of December 14, 2016; and

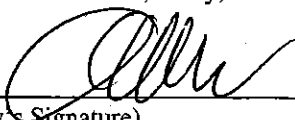
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as amended reflects Total Revenues of \$ 11,739,000.00 , Total Appropriations, including any Accumulated Deficit if any, of \$ 11,670,268.00 and Total Unrestricted Net Position utilized of \$200,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$14,359,367.00, which consists of Renewal and Replacement reserve funding of \$1,774,367.00, debt authorizations of \$12,585,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Willingboro Municipal Utilities Authority, at an open public meeting held on December 14, 2016 that the Annual Budget and Capital Budget/Program of the Willingboro Municipal Utilities Authority for the fiscal year beginning, beginning January 1, 2017 and ending, December 31, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

12/14/2016
(Date)

Governing Body Member:	Recorded Vote				
	Aye	Nay	Abstain	Absent	
C. Sills	✓				
C. Towner	✓				
C. Walker	✓				
S. Seanning	✓				
T. W. Scott	✓				

2017 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period **Willingboro Municipal Utilities Authority**
January 1, 2017 to **December 31, 2017**

	FY 2017 Proposed Budget					FY 2016 Adopted Budget	% Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
REVENUES								
Total Operating Revenues	\$ 6,195,000	\$ 5,533,000	\$ -	\$ -	\$ -	\$ 11,062,000	\$ 666,000	6.0%
Total Non-Operating Revenues	5,000	6,000	-	-	-	21,000	(10,000)	-47.6%
Total Anticipated Revenues	6,200,000	5,539,000	-	-	-	11,083,000	656,000	5.9%
APPROPRIATIONS								
Total Administration	824,500	824,500	-	-	-	1,721,500	(72,500)	-4.2%
Total Cost of Providing Services	3,212,700	2,749,000	-	-	-	5,755,765	205,935	3.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	740,933	647,853	-	-	-	1,482,635	(93,849)	-6.3%
Total Operating Appropriations	4,778,133	4,221,353	-	-	-	8,999,900	39,586	0.4%
Total Interest Payments on Debt	254,794	178,280	-	-	-	529,900	(96,826)	-18.3%
Total Other Non-Operating Appropriations	835,000	1,139,367	-	-	-	1,681,200	293,167	17.4%
Total Non-Operating Appropriations	1,089,794	1,317,647	-	-	-	2,211,100	196,341	8.9%
Accumulated Deficit	263,341	-	-	-	-	-	263,341	#DIV/0!
Total Appropriations and Accumulated Deficit	6,131,268	5,539,000	-	-	-	11,171,000	499,268	4.5%
Less: Total Unrestricted Net Position Utilized	-	200,000	-	-	-	300,000	(100,000)	-33.3%
Net Total Appropriations	6,131,268	5,339,000	-	-	-	10,871,000	599,268	5.5%
ANTICIPATED SURPLUS (DEFICIT)	\$ 68,732	\$ 200,000	\$ -	\$ -	\$ -	\$ 212,000	\$ 56,732	26.8%

Revenue Schedule

Willingboro Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

	FY 2017 Proposed Budget						FY 2016 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	\$ 3,984,000	\$ 3,906,000					\$ 7,890,000	\$ 7,143,275	\$ 746,725 10.5%
Business/Commercial	672,000	487,000					1,159,000	947,000	212,000 22.4%
Industrial							-	-	#DIV/0!
Intergovernmental	1,004,000	782,000					1,786,000	1,725,000	61,000 3.5%
Other							-	-	#DIV/0!
Total Service Charges	5,660,000	5,175,000	-	-	-	-	10,835,000	9,815,275	1,019,725 10.4%
<i>Connection Fees</i>									
Residential	42,000	58,000					100,000	663,900	(563,900) -84.9%
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	42,000	58,000	-	-	-	-	100,000	663,900	(563,900) -84.9%
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Hydrants & Fire Service	93,000						93,000	92,000	1,000 1.1%
Elevated Tank Rentals	250,000						250,000	220,000	30,000 13.6%
Turn Off/On Fees	44,000	44,000					88,000	100,000	(12,000) -12.0%
Other Misc Revenue	106,000	256,000					362,000	170,825	191,175 111.9%
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Revenue	493,000	300,000	-	-	-	-	793,000	582,825	210,175 36.1%
Total Operating Revenues	6,195,000	5,533,000	-	-	-	-	11,728,000	11,062,000	666,000 6.0%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	5,000	6,000					11,000	21,000	(10,000) -47.6%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	5,000	6,000	-	-	-	-	11,000	21,000	(10,000) -47.6%
Total Non-Operating Revenues	5,000	6,000	-	-	-	-	11,000	21,000	(10,000) -47.6%
TOTAL ANTICIPATED REVENUES	\$ 6,200,000	\$ 5,539,000	\$ -	\$ -	\$ -	\$ -	\$ 11,739,000	\$ 11,083,000	\$ 656,000 5.9%

Prior Year Adopted Revenue Schedule

Willingboro Municipal Utilities Authority

<i>FY 2016 Adopted Budget</i>						
	Water	Sewer	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES						
<i>Service Charges</i>						
Residential	\$ 3,598,275	\$ 3,545,000				\$ 7,143,275
Business/Commercial	562,000	385,000				947,000
Industrial						-
Intergovernmental	1,000,000	725,000				1,725,000
Other						-
Total Service Charges	5,160,275	4,655,000	-	-	-	9,815,275
<i>Connection Fees</i>						
Residential	261,400	402,500				663,900
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
Total Connection Fees	261,400	402,500	-	-	-	663,900
<i>Parking Fees</i>						
Meters						-
Permits						-
Fines/Penalties						-
Other						-
Total Parking Fees	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>						
Hydrants & Fire Service	92,000					92,000
Elevated Tank Rentals	220,000					220,000
Turn Off/On Fees	50,000	50,000				100,000
Other Misc Revenue	100,825	70,000				170,825
						-
						-
						-
						-
						-
						-
Total Other Revenue	462,825	120,000	-	-	-	582,825
Total Operating Revenues	5,884,500	5,177,500	-	-	-	11,062,000
NON-OPERATING REVENUES						
<i>Other Non-Operating Revenues (List)</i>						
						-
						-
						-
						-
						-
						-
<i>Other Non-Operating Revenues</i>	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>						
Interest Earned	10,500	10,500				21,000
Penalties						-
Other						-
Total Interest	10,500	10,500	-	-	-	21,000
Total Non-Operating Revenues	10,500	10,500	-	-	-	21,000
TOTAL ANTICIPATED REVENUES	\$ 5,895,000	\$ 5,188,000	\$ -	\$ -	\$ -	\$ 11,083,000

Appropriations Schedule

Willingboro Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

	FY 2017 Proposed Budget							FY 2016 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
Administration - Personnel										
Salary & Wages	\$ 335,500	\$ 335,500					\$ 671,000	\$ 751,500	\$ (80,500)	-10.7%
Fringe Benefits	184,500	184,500					369,000	420,000	(51,000)	-12.1%
Total Administration - Personnel	520,000	520,000	-	-	-	-	1,040,000	1,171,500	(131,500)	-11.2%
Administration - Other (List)										
Other Admin Expense - See Attached	304,500	304,500					609,000	550,000	59,000	10.7%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	304,500	304,500	-	-	-	-	609,000	550,000	59,000	10.7%
Total Administration	824,500	824,500	-	-	-	-	1,649,000	1,721,500	(72,500)	-4.2%
Cost of Providing Services - Personnel										
Salary & Wages	1,311,000	1,023,000					2,334,000	2,272,000	62,000	2.7%
Fringe Benefits	691,700	586,000					1,277,700	1,187,000	90,700	7.6%
Total COPS - Personnel	2,002,700	1,609,000	-	-	-	-	3,611,700	3,459,000	152,700	4.4%
Cost of Providing Services - Other (List)										
Other COPS Expense - See Attached	1,210,000	1,140,000					2,350,000	2,296,765	53,235	2.3%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	1,210,000	1,140,000	-	-	-	-	2,350,000	2,296,765	53,235	2.3%
Total Cost of Providing Services	3,212,700	2,749,000	-	-	-	-	5,961,700	5,755,765	205,935	3.6%
Total Principal Payments on Debt Service in Lieu of Depreciation										
	740,933	647,853	-	-	-	-	1,388,786	1,482,635	(93,849)	-6.3%
Total Operating Appropriations	4,778,133	4,221,353	-	-	-	-	8,999,486	8,959,900	39,586	0.4%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	254,794	178,280	-	-	-	-	433,074	529,900	(96,826)	-18.3%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	835,000	939,367					1,774,367	1,381,200	393,167	28.5%
Municipality/County Appropriation		200,000					200,000	300,000	(100,000)	-33.3%
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	1,089,794	1,317,647	-	-	-	-	2,407,441	2,211,100	196,341	8.9%
TOTAL APPROPRIATIONS	5,867,927	5,539,000	-	-	-	-	11,406,927	11,171,000	235,927	2.1%
ACCUMULATED DEFICIT	263,341						263,341	-	263,341	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	6,131,268	5,539,000	-	-	-	-	11,670,268	11,171,000	499,268	4.5%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	200,000	-	-	-	-	200,000	300,000	(100,000)	-33.3%
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	200,000	-	-	-	-	200,000	300,000	(100,000)	-33.3%
TOTAL NET APPROPRIATIONS	\$ 6,131,268	\$ 5,339,000	\$ -	\$ -	\$ -	\$ -	\$ 11,470,268	\$ 10,871,000	\$ 599,268	5.5%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 238,906.65 \$ 211,067.65 \$ - \$ - \$ - \$ - \$ - \$ 449,974.30

Willingboro Municipal Utilities Authority
For The Period January 1, 2017 to December 31, 2017

	Proposed Budget Water	Adopted Budget Water	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Other Admin Expense				
Telephone	\$ 3,900.00	\$ 3,750.00	\$ 150.00	4.0%
Electric	6,350.00	6,000.00	350.00	5.8%
Gas Heat	1,550.00	1,500.00	50.00	3.3%
Gasoline, Fuel & Diesel Oils	1,550.00	1,500.00	50.00	3.3%
Vehicles, Maintenance	1,050.00	1,000.00	50.00	5.0%
Building & Site, Maintenance	3,600.00	3,500.00	100.00	2.9%
Equipment Maintenance	10,250.00	10,000.00	250.00	2.5%
Information Management	37,500.00	15,000.00	22,500.00	150.0%
Printing	7,700.00	7,500.00	200.00	2.7%
Postage	21,550.00	21,000.00	550.00	2.6%
Insurance	17,950.00	17,500.00	450.00	2.6%
Misc. Supplies & Expenses	39,000.00	30,000.00	9,000.00	30.0%
Safety Services	1,050.00	1,000.00	50.00	5.0%
Engineer Fees	42,500.00	42,500.00	-	0.0%
Legal Fees	33,350.00	32,500.00	850.00	2.6%
Auditor Fees	31,300.00	30,500.00	800.00	2.6%
Trustee Fees	25,000.00	27,500.00	(2,500.00)	-9.1%
NJEIT Admin Fee	19,350.00	22,750.00	(3,400.00)	-14.9%
	<u>\$ 304,500.00</u>	<u>\$ 275,000.00</u>	<u>\$ 29,500.00</u>	10.7%
Other COPS Expense				
Telephone	\$ 24,800.00	\$ 24,250.00	\$ 550.00	2.3%
Electric	459,200.00	450,000.00	9,200.00	2.0%
Gas Heat	9,200.00	9,000.00	200.00	2.2%
Gasoline, Fuel & Diesel Oils	30,600.00	30,000.00	600.00	2.0%
Vehicles, Maintenance	20,400.00	20,000.00	400.00	2.0%
Maint. Of Bldgs. & Sites	25,500.00	25,000.00	500.00	2.0%
Equipment Maintenance	86,700.00	85,000.00	1,700.00	2.0%
Insurance	102,000.00	100,000.00	2,000.00	2.0%
Misc. Supplies & Expenses	33,700.00	33,000.00	700.00	2.1%
Safety Services	6,200.00	6,000.00	200.00	3.3%
Chemicals	214,200.00	210,000.00	4,200.00	2.0%
Permits & Fees	32,700.00	32,000.00	700.00	2.2%
Lab Tests & Analyses	27,500.00	26,900.00	600.00	2.2%
Telephone	2,600.00	2,500.00	100.00	4.0%
Gasoline, Fuel & Diesel Oils	20,400.00	20,000.00	400.00	2.0%
Vehicles, Maintenance	15,300.00	15,000.00	300.00	2.0%
Equipment Maintenance	15,300.00	15,000.00	300.00	2.0%
System Maintenance	10,200.00	10,000.00	200.00	2.0%
Insurance	56,100.00	55,000.00	1,100.00	2.0%
Misc. Supplies & Expenses	15,300.00	15,000.00	300.00	2.0%
Safety Services	2,100.00	2,000.00	100.00	5.0%
	<u>\$ 1,210,000.00</u>	<u>\$ 1,185,650.00</u>	<u>\$ 24,350.00</u>	2.1%

Willingboro Municipal Utilities Authority
For The Period January 1, 2017 to December 31, 2017

	Proposed Budget Sewer	Adopted Budget Sewer	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Other Admin Expense				
Telephone	\$ 3,900.00	\$ 3,750.00	\$ 150.00	4.0%
Electric	6,350.00	6,000.00	350.00	5.8%
Gas Heat	1,550.00	1,500.00	50.00	3.3%
Gasoline,Fuel & Diesel Oils	1,550.00	1,500.00	50.00	3.3%
Vehicles,Maintenance	1,050.00	1,000.00	50.00	5.0%
Building & Site, Maintenance	3,600.00	3,500.00	100.00	2.9%
Equipment Maintenance	10,250.00	10,000.00	250.00	2.5%
Information Management	37,500.00	15,000.00	22,500.00	150.0%
Printing	7,700.00	7,500.00	200.00	2.7%
Postage	21,550.00	21,000.00	550.00	2.6%
Insurance	17,950.00	17,500.00	450.00	2.6%
Misc.Supplies & Expenses	39,000.00	30,000.00	9,000.00	30.0%
Safety Services	1,050.00	1,000.00	50.00	5.0%
Engineer Fees	42,500.00	42,500.00	-	0.0%
Legal Fees	33,350.00	32,500.00	850.00	2.6%
Auditor Fees	31,300.00	30,500.00	800.00	2.6%
Trustee Fees	25,000.00	27,500.00	(2,500.00)	-9.1%
NJEIT Admin Fee	19,350.00	22,750.00	(3,400.00)	-14.9%
	<u>\$ 304,500.00</u>	<u>\$ 275,000.00</u>	<u>\$ 29,500.00</u>	10.7%
Other COPS Expense				
Telephone	\$ 9,300.00	\$ 9,000.00	\$ 300.00	3.3%
Electric	329,100.00	321,000.00	8,100.00	2.5%
Gas Heat	25,700.00	25,000.00	700.00	2.8%
Gasoline,Fuel & Diesel Oils	16,400.00	16,000.00	400.00	2.5%
Vehicles,Maintenance	15,400.00	15,000.00	400.00	2.7%
Maint.Of Bldgs.&Sites	17,500.00	17,000.00	500.00	2.9%
Equipment Maintenance	69,700.00	68,000.00	1,700.00	2.5%
System Maintenance	56,400.00	55,000.00	1,400.00	2.5%
Insurance	112,800.00	110,000.00	2,800.00	2.5%
Misc.Supplies & Expenses	25,700.00	25,000.00	700.00	2.8%
Safety Services	6,200.00	6,000.00	200.00	3.3%
Chemicals	102,000.00	99,500.00	2,500.00	2.5%
Permits & Fees	82,000.00	80,000.00	2,000.00	2.5%
Lab Tests & Analyses	20,500.00	20,000.00	500.00	2.5%
Sludge Disposal Fees	194,800.00	190,000.00	4,800.00	2.5%
Telephone	4,800.00	4,615.00	185.00	4.0%
Equipment Maintenance	7,200.00	7,000.00	200.00	2.9%
Misc.Supplies & Expenses	5,200.00	5,000.00	200.00	4.0%
Safety Services	600.00	500.00	100.00	20.0%
Chemicals	600.00	500.00	100.00	20.0%
Permits & Fees	2,100.00	2,000.00	100.00	5.0%
Tests & Analyses	10,300.00	10,000.00	300.00	3.0%
Lab Supplies & Expenses	25,700.00	25,000.00	700.00	2.8%
	<u>\$ 1,140,000.00</u>	<u>\$ 1,111,115.00</u>	<u>\$ 28,885.00</u>	2.6%

Prior Year Adopted Appropriations Schedule

Willingboro Municipal Utilities Authority

	FY 2016 Adopted Budget						
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 375,750	\$ 375,750					\$ 751,500
Fringe Benefits	210,000	210,000					420,000
Total Administration - Personnel	585,750	585,750	-	-	-	-	1,171,500
<i>Administration - Other (List)</i>							
Other Admin Expense - See Attached	275,000	275,000					550,000
							-
							-
							-
Miscellaneous Administration*							-
Total Administration - Other	275,000	275,000	-	-	-	-	550,000
Total Administration	860,750	860,750	-	-	-	-	1,721,500
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,279,000	993,000					2,272,000
Fringe Benefits	678,000	509,000					1,187,000
Total COPS - Personnel	1,957,000	1,502,000	-	-	-	-	3,459,000
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense - See Attached	1,185,650	1,111,115					2,296,765
							-
							-
							-
Miscellaneous COPS*							-
Total COPS - Other	1,185,650	1,111,115	-	-	-	-	2,296,765
Total Cost of Providing Services	3,142,650	2,613,115	-	-	-	-	5,755,765
Total Principal Payments on Debt Service in Lieu of Depreciation	815,000	667,635	-	-	-	-	1,482,635
Total Operating Appropriations	4,818,400	4,141,500	-	-	-	-	8,959,900
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	310,600	219,300	-	-	-	-	529,900
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	766,000	615,200					1,381,200
Municipality/County Appropriation	100,000	200,000					300,000
Other Reserves							-
Total Non-Operating Appropriations	1,176,600	1,034,500	-	-	-	-	2,211,100
TOTAL APPROPRIATIONS	5,995,000	5,176,000	-	-	-	-	11,171,000
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	5,995,000	5,176,000	-	-	-	-	11,171,000
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	100,000	200,000	-	-	-	-	300,000
Other							-
Total Unrestricted Net Position Utilized	100,000	200,000	-	-	-	-	300,000
TOTAL NET APPROPRIATIONS	\$ 5,895,000	\$ 4,976,000	\$ -	\$ -	\$ -	\$ -	\$ 10,871,000

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 240,920.00 \$ 207,075.00 \$ - \$ - \$ - \$ - \$ 447,995.00

If Authority has no debt X this box

Fiscal Year Ending in

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

9-1

Payment Date	Total Water and Sewer				Water			Sewer		
	Principal	Interest	Total	Admin Fee	Principal	Interest	Total	Principal	Interest	Total
1/1/2016	645,000.00	115,600.00	760,600.00	-	605,977.50	108,606.20	714,583.70	39,022.50	6,993.80	46,016.30
2/1/2016	156,108.14	161,063.96	317,172.10	19,302.26	37,713.46	68,797.04	106,510.50	116,394.68	92,266.92	210,661.60
7/1/2016	-	60,033.33	60,033.33	-	-	56,401.31	56,401.31	-	3,632.02	3,632.02
8/1/2016	602,526.86	106,290.63	708,817.49	19,302.26	120,426.95	17,337.50	137,764.45	482,098.91	88,953.13	571,053.04
2016 CashTotal	1,403,635.00	442,987.92	1,846,622.92	38,604.52	764,117.91	251,142.06	1,015,259.97	639,517.09	191,845.86	831,362.95
1/1/2017	615,000.00	90,050.00	705,050.00	-	577,792.50	84,801.98	662,594.48	37,207.50	5,448.03	42,655.53
2/1/2017	154,674.12	100,190.63	254,864.75	19,302.26	37,713.46	16,312.50	54,025.96	116,960.66	83,878.13	200,838.79
7/1/2017	-	83,900.00	83,900.00	-	-	78,824.05	78,824.05	-	5,075.95	5,075.95
8/1/2017	619,111.82	100,190.63	719,302.45	19,302.26	125,426.95	16,312.50	141,739.45	493,684.87	83,878.13	577,563.00
2017 CashTotal	1,388,785.94	374,331.26	1,763,117.20	38,604.52	740,932.91	196,051.03	936,983.94	647,853.03	178,280.24	826,133.27
1/1/2018	985,000.00	83,900.00	1,068,900.00	-	925,407.50	78,824.05	1,004,231.55	59,592.50	5,075.95	64,668.45
2/1/2018	153,164.63	93,315.63	246,480.26	19,302.26	37,713.46	15,062.50	52,775.96	115,451.17	78,253.13	193,704.30
7/1/2018	-	64,200.00	64,200.00	-	-	60,315.90	60,315.90	-	3,884.10	3,884.10
8/1/2018	635,621.31	93,315.63	728,936.94	13,898.13	125,426.95	15,062.50	140,489.45	510,194.36	78,253.13	588,447.49
2018 CashTotal	1,773,785.94	334,731.26	2,108,517.20	33,200.39	1,088,547.91	169,264.95	1,257,812.86	685,238.03	165,466.31	850,704.34
1/1/2019	1,030,000.00	64,200.00	1,094,200.00	-	987,685.00	60,315.90	1,028,000.90	62,315.00	3,884.10	66,199.10
2/1/2019	151,578.67	86,065.63	237,645.30	13,898.13	37,713.46	13,812.50	51,525.96	113,866.21	72,253.13	186,119.34
7/1/2019	-	43,600.00	43,600.00	-	-	40,962.20	40,962.20	-	2,637.80	2,637.80
8/1/2019	647,055.33	86,065.63	733,120.96	9,720.00	125,426.95	13,812.50	139,239.45	521,628.38	72,253.13	593,881.51
2019 CashTotal	1,828,635.00	279,931.26	2,108,566.26	23,618.13	1,130,825.41	128,903.10	1,259,728.51	697,809.59	151,028.16	848,837.75
1/1/2020	1,070,000.00	43,600.00	1,113,600.00	-	1,005,265.00	40,962.20	1,046,227.20	64,735.00	2,637.80	67,372.80
2/1/2020	149,836.21	79,028.13	228,864.34	9,720.00	37,713.46	12,712.50	50,425.96	112,122.75	66,315.63	178,438.38
7/1/2020	-	22,200.00	22,200.00	-	-	20,856.90	20,856.90	-	1,343.10	1,343.10
8/1/2020	681,348.83	79,028.13	760,377.96	9,720.00	135,426.95	12,712.50	148,139.45	545,922.88	66,315.63	612,238.51
2020 CashTotal	1,901,186.04	223,856.26	2,125,042.30	19,440.00	1,178,405.41	87,244.10	1,265,649.51	722,780.63	136,612.16	859,392.79
1/1/2021	1,110,000.00	22,200.00	1,132,200.00	-	1,042,845.00	20,856.90	1,063,701.90	67,155.00	1,343.10	68,498.10
2/1/2021	147,843.68	70,478.13	218,321.81	9,720.00	37,713.46	11,212.50	48,925.96	110,130.22	59,265.63	169,395.85
7/1/2021	-	-	-	-	-	-	-	-	-	-
8/1/2021	697,376.28	70,478.13	767,854.41	9,720.00	140,426.95	11,212.50	151,639.45	556,948.33	59,265.63	616,214.96
2021 CashTotal	1,955,219.96	163,156.26	2,118,376.22	19,440.00	1,220,985.41	43,281.90	1,264,267.31	734,234.55	119,874.36	854,108.91
1/1/2022	-	-	-	-	-	-	-	-	-	-
2/1/2022	145,768.13	62,890.63	208,658.76	9,720.00	37,713.46	9,937.50	47,650.96	108,054.67	52,953.13	161,007.80
7/1/2022	-	-	-	-	-	-	-	-	-	-
8/1/2022	703,319.71	62,890.63	766,210.34	9,720.00	140,426.95	9,937.50	150,364.45	562,892.76	52,953.13	615,845.89
2022 CashTotal	849,087.84	125,781.26	974,869.10	19,440.00	178,140.41	19,875.00	198,015.41	670,947.43	105,906.26	776,853.69
1/1/2023	-	-	-	-	-	-	-	-	-	-
2/1/2023	143,608.56	54,490.63	198,100.19	9,720.00	37,713.46	8,487.50	46,200.96	105,896.10	46,003.13	151,899.23
7/1/2023	-	-	-	-	-	-	-	-	-	-
8/1/2023	732,199.10	54,490.63	786,689.73	9,720.00	140,426.95	8,487.50	148,914.45	591,772.15	46,003.13	637,775.28
2023 CashTotal	875,808.66	108,981.26	984,789.92	19,440.00	178,140.41	16,975.00	195,115.41	697,688.25	92,006.26	789,694.51
1/1/2024	-	-	-	-	-	-	-	-	-	-
2/1/2024	146,284.95	45,465.63	191,750.58	9,720.00	42,713.46	7,037.50	49,750.96	103,571.49	38,428.13	141,999.62
7/1/2024	-	-	-	-	-	-	-	-	-	-
8/1/2024	707,893.46	45,465.63	753,359.09	9,720.00	105,426.95	7,037.50	112,464.45	602,466.51	38,428.13	640,894.64
2024 CashTotal	854,178.41	90,931.26	945,109.67	19,440.00	148,140.41	14,075.00	162,215.41	706,038.00	76,856.26	782,894.26
1/1/2025	-	-	-	-	-	-	-	-	-	-
2/1/2025	139,096.19	37,165.63	176,261.82	8,775.00	37,713.46	6,187.50	43,900.96	101,382.73	30,978.13	132,360.86
7/1/2025	-	-	-	-	-	-	-	-	-	-
8/1/2025	676,742.66	37,165.63	713,908.29	8,775.00	105,426.95	6,187.50	111,614.45	571,315.71	30,978.13	602,293.84
2025 CashTotal	815,838.85	74,331.26	890,170.11	17,550.00	143,140.41	12,375.00	155,515.41	672,698.44	61,956.26	734,654.70
1/1/2026	-	-	-	-	-	-	-	-	-	-
2/1/2026	136,756.48	30,190.63	166,947.11	6,097.50	37,713.46	5,587.50	43,300.96	99,043.02	24,603.13	123,646.15
7/1/2026	-	-	-	-	-	-	-	-	-	-
8/1/2026	622,421.93	30,190.63	652,612.56	6,097.50	105,426.95	5,587.50	111,014.45	516,994.98	24,603.13	541,598.11
2026 CashTotal	759,178.41	60,381.26	819,559.67	12,195.00	143,140.41	11,175.00	154,315.41	616,038.00	49,206.26	665,244.26
1/1/2027	-	-	-	-	-	-	-	-	-	-
2/1/2027	134,341.30	24,281.63	158,622.93	6,097.50	37,713.46	4,978.50	42,691.96	96,627.84	19,303.13	115,930.97
7/1/2027	-	-	-	-	-	-	-	-	-	-
8/1/2027	641,044.71	24,281.63	665,326.34	6,097.50	105,426.95	4,978.50	110,405.45	535,617.76	19,303.13	554,920.89
2027 CashTotal	775,386.01	48,563.26	823,949.27	12,195.00	143,140.41	9,957.00	153,097.41	632,245.60	38,606.26	670,851.86
1/1/2028	-	-	-	-	-	-	-	-	-	-
2/1/2028	131,775.17	18,240.63	150,015.80	6,097.50	37,713.46	4,462.50	42,175.96	94,061.71	13,778.13	107,839.84
7/1/2028	-	-	-	-	-	-	-	-	-	-
8/1/2028	654,516.74	18,240.63	672,757.37	6,097.50	105,426.95	4,462.50	109,889.45	549,089.79	13,778.13	562,867.92
2028 CashTotal	786,291.91	36,481.26	822,773.17	12,195.00	143,140.41	8,925.00	152,065.41	643,151.50	27,556.26	670,707.76
1/1/2029	-	-	-	-	-	-	-	-	-	-
2/1/2029	129,058.09	11,940.63	140,998.72	2,752.50	37,713.46	3,937.50	41,650.96	91,344.63	8,003.13	99,347.76
7/1/2029	-	-	-	-	-	-	-	-	-	-
8/1/2029	378,116.50	11,940.63	390,057.13	2,752.50	115,427.24	3,937.50	119,364.74	262,689.26	8,003.13	270,692.39
2029 CashTotal	507,174.59	23,881.26	531,055.85	5,505.00	153,140.70	7,875.00	161,015.70	354,033.89	16,006.26	370,040.15
1/1/2030	-	-	-	-	-	-	-	-	-	-
2/1/2030	86,683.42	9,890.63	96,574.05	2,752.50	26,553.29	3,237.50	29,790.79	60,030.13	6,653.13	66,683.26
7/1/2030	-	-	-	-	-	-	-	-	-	-
8/1/2030	293,366.86	9,890.63	303,257.49	2,752.50	93,306.60	3,237.50	96,544.10	200,060.26	6,653.13	206,713.39
2030 CashTotal	380,050.28	19,781.26	399,831.54	5,505.00	119,959.89	6,475.00	126,434.89	260,090.39	13,306.26	273,396.65
1/1/2031	-	-	-	-	-	-	-	-	-	-
2/1/2031	86,683.42	7,840.63	94,524.05	2,752.50	26,553.29	2,537.50	29,190.79	60,030.13	5,303.13	65,333.26

Payment Date	Total Water and Sewer				Water			Sewer		
	Principal	Interest	Total	Admin Fee	Principal	Interest	Total	Principal	Interest	Total
7/1/2031	-	-	-	-	-	-	-	-	-	-
8/1/2031	298,366.86	7,840.63	306,207.49	2,752.50	93,306.60	2,537.50	95,844.10	205,060.26	5,303.13	210,363.39
2031 CashTotal	385,050.28	15,681.26	400,731.54	5,505.00	119,959.89	5,075.00	125,034.89	265,090.39	10,606.26	275,696.65
1/1/2032	-	-	-	-	-	-	-	-	-	-
2/1/2032	86,683.42	5,690.63	92,374.05	2,752.50	26,653.29	1,837.50	28,490.79	60,030.13	3,853.13	63,883.26
7/1/2032	-	-	-	-	-	-	-	-	-	-
8/1/2032	303,366.86	5,690.63	309,057.49	2,752.50	93,306.60	1,837.50	95,144.10	210,060.26	3,853.13	213,913.39
2032 CashTotal	390,050.28	11,381.26	401,431.54	5,505.00	119,959.89	3,675.00	123,634.89	270,090.39	7,706.26	277,796.65
1/1/2033	-	-	-	-	-	-	-	-	-	-
2/1/2033	86,683.42	3,418.75	90,102.17	2,752.50	26,653.29	1,125.00	27,778.29	60,030.13	2,293.75	62,323.88
7/1/2033	-	-	-	-	-	-	-	-	-	-
8/1/2033	303,367.24	3,418.75	306,785.99	2,752.50	93,306.90	1,125.00	94,431.90	210,060.34	2,293.75	212,354.09
2033 CashTotal	390,050.66	6,837.50	396,888.16	5,505.00	119,960.19	2,250.00	122,210.19	270,090.47	4,587.50	274,677.97
1/1/2034	-	-	-	-	-	-	-	-	-	-
2/1/2034	31,726.04	1,100.00	32,826.04	1,170.00	11,790.79	400.00	12,190.79	19,935.25	700.00	20,635.25
7/1/2034	-	-	-	-	-	-	-	-	-	-
8/1/2034	118,452.53	1,100.00	119,552.53	1,170.00	43,581.78	400.00	43,981.78	74,870.75	700.00	75,570.75
2034 CashTotal	150,178.57	2,200.00	152,378.57	2,340.00	55,372.57	800.00	56,172.57	94,806.00	1,400.00	96,206.00
	18,189,572.63	2,444,207.58	20,613,780.21	315,227.56	7,689,150.96	995,394.13	8,684,545.09	10,280,421.67	1,448,813.45	11,729,235.12

Payment Date	Water Sewer Series J		93.95% 6.05%		Water Sewer 2008 NJEIT Trust		100%		Water Sewer 2008 NJEIT Trust		100%		Water Sewer 2010 NJEIT CW Trust		100%		Water Sewer 2010 NJEIT CW Fund		100%	
	Principal		Interest		Principal		Interest		Principal		Admin Fee		Principal		Interest		Principal		Admin Fee	
1/1/2016	645,000.00		115,800.00																	
2/1/2016			54,773.33																	
7/1/2016							44,800.00		27,050.05	3,345.00				19,175.00			31,314.50	2,677.50		
8/1/2016					95,000		44,800.00		84,410.65	3,345.00			75,000.00	19,175.00			62,629.00	2,677.50		
2016 CashTotal																				
1/1/2017																				
2/1/2017							42,425.00		25,616.03	3,345.00				17,300.00			31,314.50	2,677.50		
7/1/2017																				
8/1/2017					100,000		42,425.00		85,995.61	3,345.00			80,000.00	17,300.00			62,629.00	2,677.50		
2017 CashTotal																				
1/1/2018																				
2/1/2018							39,925.00		24,106.54	3,345.00				15,300.00			31,314.50	2,677.50		
7/1/2018																				
8/1/2018					105,000		39,925.00		87,505.10	3,345.00			85,000.00	15,300.00			62,629.00	2,677.50		
2018 CashTotal																				
1/1/2019																				
2/1/2019							37,300.00		22,521.58	3,345.00				13,175.00			31,314.50	2,677.50		
7/1/2019																				
8/1/2019					110,000		37,300.00		88,939.12	3,345.00			90,000.00	13,175.00			62,629.00	2,677.50		
2019 CashTotal																				
1/1/2020																				
2/1/2020							34,412.50		20,778.12	3,345.00				11,375.00			31,314.50	2,677.50		
7/1/2020																				
8/1/2020					120,000		34,412.50		93,233.62	3,345.00			95,000.00	11,375.00			62,629.00	2,677.50		
2020 CashTotal																				
1/1/2021																				
2/1/2021							31,112.50		18,785.59	3,345.00				9,000.00			31,314.50	2,677.50		
7/1/2021																				
8/1/2021					125,000		31,112.50		94,260.07	3,345.00			100,000.00	9,000.00			62,629.00	2,677.50		
2021 CashTotal																				
1/1/2022																				
2/1/2022							27,675.00		16,710.04	3,345.00				7,500.00			31,314.50	2,677.50		
7/1/2022																				
8/1/2022					130,000		27,675.00		95,203.50	3,345.00			100,000.00	7,500.00			62,629.00	2,677.50		
2022 CashTotal																				
1/1/2023																				
2/1/2023							24,100.00		14,551.47	3,345.00				5,500.00			31,314.50	2,677.50		
7/1/2023																				
8/1/2023					140,000		24,100.00		99,082.89	3,345.00			105,000.00	5,500.00			62,629.00	2,677.50		
2023 CashTotal																				
1/1/2024																				
2/1/2024							20,250.00		12,226.86	3,345.00				3,400.00			31,314.50	2,677.50		
7/1/2024																				
8/1/2024					145,000		20,250.00		99,777.25	3,345.00			110,000.00	3,400.00			62,629.00	2,677.50		
2024 CashTotal																				
1/1/2025																				
2/1/2025							16,625.00		10,038.10	3,345.00				1,200.00			31,314.50	2,677.50		
7/1/2025																				
8/1/2025					155,000		16,625.00		103,626.45	3,345.00			60,000.00	1,200.00			62,629.00	2,677.50		
2025 CashTotal																				
1/1/2026																				
2/1/2026							12,750.00		7,698.39	3,345.00							31,314.50			
7/1/2026																				
8/1/2026					160,000		12,750.00		104,305.72	3,345.00							62,629.00			
2026 CashTotal																				
1/1/2027																				
2/1/2027							8,750.00		5,283.21	3,345.00							31,314.50			
7/1/2027																				
8/1/2027					170,000		8,750.00		107,928.50	3,345.00							62,629.00			
2027 CashTotal																				
1/1/2028																				
2/1/2028							4,500.00		2,717.08	3,345.00							31,314.50			
7/1/2028																				
8/1/2028					180,000		4,500.00		111,400.53	3,345.00							62,629.00			
2028 CashTotal																				
1/1/2029																				
2/1/2029																	31,314.50			
7/1/2029																				
8/1/2029																	62,629.00			
2029 CashTotal																				
1/1/2030																				
2/1/2030																				
7/1/2030																				
8/1/2030																				
2030 CashTotal																				
1/1/2031																				
2/1/2031																				

Payment Date	Water Sewer Series J	93.95% 6.05%	Water Sewer 2008 NJEIT Trust	100%	Water Sewer 2008 NJEIT Trust	100%	Water Sewer 2010 NJEIT CW Trust	100%	Water Sewer 2010 NJEIT CW Fund	100%
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Admin Fee</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Admin Fee</u>
7/1/2031										
8/1/2031										
2031 CashTotal										
1/1/2032										
2/1/2032										
7/1/2032										
8/1/2032										
2032 CashTotal										
1/1/2033										
2/1/2033										
7/1/2033										
8/1/2033										
2033 CashTotal										
1/1/2034										
2/1/2034										
7/1/2034										
8/1/2034										
2034 CashTotal										
	<u>645,000.00</u>	<u>170,373.33</u>	<u>1,735,000.00</u>	<u>689,250.00</u>	<u>1,453,752.07</u>	<u>86,970.00</u>	<u>900,000.00</u>	<u>205,850.00</u>	<u>1,315,209.00</u>	<u>53,550.00</u>

Payment Date	Water 100%		Water 100%		Water 100%		Water 100%		Water 100%	
	2010 NJEIT DW Trust		2010 NJEIT DW Fund		2014 NJEIT CW Trust		2014 NJEIT CW Fund		2014 NJEIT DW Trust	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Admin Fee</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Admin Fee</u>	<u>Principal</u>	<u>Interest</u>
1/1/2016										
2/1/2016		5,625.00	11,060.17	945.00		14,028.13	40,094.88	5,097.63		5,212.50
7/1/2016										
8/1/2016	25,000.00	5,625.00	22,120.35	945.00	30,000.00	14,028.13	80,189.76	5,097.63	10,000.00	5,212.50
2016 CashTotal										
1/1/2017										
2/1/2017		5,000.00	11,060.17	945.00		13,578.13	40,094.88	5,097.63		5,062.50
7/1/2017										
8/1/2017	30,000.00	5,000.00	22,120.35	945.00	30,000.00	13,578.13	80,189.76	5,097.63	10,000.00	5,062.50
2017 CashTotal										
1/1/2018										
2/1/2018		4,250.00	11,060.17	945.00		12,828.13	40,094.88	5,097.63		4,812.50
7/1/2018										
8/1/2018	30,000.00	4,250.00	22,120.35	945.00	30,000.00	12,828.13	80,189.76	1,155.00	10,000.00	4,812.50
2018 CashTotal										
1/1/2019										
2/1/2019		3,500.00	11,060.17	945.00		12,078.13	40,094.88	1,155.00		4,562.50
7/1/2019										
8/1/2019	30,000.00	3,500.00	22,120.35	945.00	30,000.00	12,078.13	80,189.76	1,155.00	10,000.00	4,562.50
2019 CashTotal										
1/1/2020										
2/1/2020		2,900.00	11,060.17	945.00		11,328.13	40,094.88	1,155.00		4,312.50
7/1/2020										
8/1/2020	35,000.00	2,900.00	22,120.35	945.00	35,000.00	11,328.13	80,189.76	1,155.00	15,000.00	4,312.50
2020 CashTotal										
1/1/2021										
2/1/2021		2,025.00	11,060.17	945.00		10,453.13	40,094.88	1,155.00		3,937.50
7/1/2021										
8/1/2021	35,000.00	2,025.00	22,120.35	945.00	35,000.00	10,453.13	80,189.76	1,155.00	15,000.00	3,937.50
2021 CashTotal										
1/1/2022										
2/1/2022		1,500.00	11,060.17	945.00		9,578.13	40,094.88	1,155.00		3,562.50
7/1/2022										
8/1/2022	35,000.00	1,500.00	22,120.35	945.00	35,000.00	9,578.13	80,189.76	1,155.00	15,000.00	3,562.50
2022 CashTotal										
1/1/2023										
2/1/2023		800.00	11,060.17	945.00		8,703.13	40,094.88	1,155.00		3,187.50
7/1/2023										
8/1/2023	35,000.00	800.00	22,120.35	945.00	40,000.00	8,703.13	80,189.76	1,155.00	15,000.00	3,187.50
2023 CashTotal										
1/1/2024										
2/1/2024	5,000.00	100.00	11,060.17	945.00		7,703.13	40,094.88	1,155.00		2,812.50
7/1/2024										
8/1/2024		100.00	22,120.35	945.00	40,000.00	7,703.13	80,189.76	1,155.00	15,000.00	2,812.50
2024 CashTotal										
1/1/2025										
2/1/2025			11,060.17			6,703.13	40,094.88	1,155.00		2,437.50
7/1/2025										
8/1/2025			22,120.35		45,000.00	6,703.13	80,189.76	1,155.00	15,000.00	2,437.50
2025 CashTotal										
1/1/2026										
2/1/2026			11,060.17			6,028.13	40,094.88	1,155.00		2,212.50
7/1/2026										
8/1/2026			22,120.35		45,000.00	6,028.13	80,189.76	1,155.00	15,000.00	2,212.50
2026 CashTotal										
1/1/2027										
2/1/2027			11,060.17			5,353.13	40,094.88	1,155.00		1,978.50
7/1/2027										
8/1/2027			22,120.35		45,000.00	5,353.13	80,189.76	1,155.00	15,000.00	1,978.50
2027 CashTotal										
1/1/2028										
2/1/2028			11,060.17			4,678.13	40,094.88	1,155.00		1,762.50
7/1/2028										
8/1/2028			22,120.35		45,000.00	4,678.13	80,189.76	1,155.00	15,000.00	1,762.50
2028 CashTotal										
1/1/2029										
2/1/2029			11,060.17			4,003.13	40,094.88	1,155.00		1,537.50
7/1/2029										
8/1/2029			22,120.64		50,000.00	4,003.13	80,189.76	1,155.00	20,000.00	1,537.50
2029 CashTotal										
1/1/2030										
2/1/2030						3,253.13	40,094.88	1,155.00		1,237.50
7/1/2030										
8/1/2030					50,000.00	3,253.13	80,189.76	1,155.00	20,000.00	1,237.50
2030 CashTotal										
1/1/2031										
2/1/2031						2,503.13	40,094.88	1,155.00		937.50

Payment Date	Water 100%		Water 100%		Water 100%		Water 100%		Water 100%	
	Sewer		Sewer		Sewer		Sewer		Sewer	
	2010 NJEIT DW Trust		2010 NJEIT DW Fund		2014 NJEIT CW Trust		2014 NJEIT CW Fund		2014 NJEIT DW Trust	
	Principal	Interest	Principal	Admin Fee	Principal	Interest	Principal	Admin Fee	Principal	Interest
7/1/2031										
8/1/2031					50,000.00	2,503.13	80,189.76	1,155.00	20,000.00	937.50
2031 CashTotal										
1/1/2032										
2/1/2032						1,753.13	40,094.88	1,155.00		637.50
7/1/2032										
8/1/2032					55,000.00	1,753.13	80,189.76	1,155.00	20,000.00	637.50
2032 CashTotal										
1/1/2033										
2/1/2033						893.75	40,094.88	1,155.00		325.00
7/1/2033										
8/1/2033					55,000.00	893.75	80,189.84	1,155.00	20,000.00	325.00
2033 CashTotal										
1/1/2034										
2/1/2034										
7/1/2034										
8/1/2034										
2034 CashTotal										
	260,000.00	51,400.00	464,527.57	17,010.00	745,000.00	270,893.92	2,165,123.60	61,293.15	275,000.00	101,057.00

Payment Date	Water Sewer 100% 2014 NJEIT DW Fund		Water Sewer 100% 2015 NJEIT CW Trust		Water Sewer 100% 2015 NJEIT CW Fund		Water Sewer 100% 2015 NJEIT DW Trust		Water Sewer 100% 2015 NJEIT DW Fund	
	Principal	Admin Fee	Principal	Interest	Principal	Admin Fee	Principal	Interest	Principal	Admin Fee
1/1/2016										
2/1/2016	14,862.50	1,889.00		10,950.00	19,935.25	3,360.38	6,500.00		11,790.79	1,987.75
7/1/2016										
8/1/2016	29,725.01	1,889.00	15,000.00	10,950.00	39,870.50	3,360.38	10,000.00	6,500.00	23,581.59	1,987.75
2016 CashTotal										
1/1/2017										
2/1/2017	14,862.50	1,889.00		10,575.00	19,935.25	3,360.38	6,250.00		11,790.79	1,987.75
7/1/2017										
8/1/2017	29,725.01	1,889.00	15,000.00	10,575.00	39,870.50	3,360.38	10,000.00	6,250.00	23,581.59	1,987.75
2017 CashTotal										
1/1/2018										
2/1/2018	14,862.50	1,889.00		10,200.00	19,935.25	3,360.38	6,000.00		11,790.79	1,987.75
7/1/2018										
8/1/2018	29,725.01	427.50	20,000.00	10,200.00	39,870.50	3,360.38	10,000.00	6,000.00	23,581.59	1,987.75
2018 CashTotal										
1/1/2019										
2/1/2019	14,862.50	427.50		9,700.00	19,935.25	3,360.38	5,750.00		11,790.79	1,987.75
7/1/2019										
8/1/2019	29,725.01	427.50	20,000.00	9,700.00	39,870.50	735.00	10,000.00	5,750.00	23,581.59	435.00
2019 CashTotal										
1/1/2020										
2/1/2020	14,862.50	427.50		9,200.00	19,935.25	735.00	5,500.00		11,790.79	435.00
7/1/2020										
8/1/2020	29,725.01	427.50	20,000.00	9,200.00	39,870.50	735.00	10,000.00	5,500.00	23,581.59	435.00
2020 CashTotal										
1/1/2021										
2/1/2021	14,862.50	427.50		8,700.00	19,935.25	735.00	5,250.00		11,790.79	435.00
7/1/2021										
8/1/2021	29,725.01	427.50	20,000.00	8,700.00	39,870.50	735.00	15,000.00	5,250.00	23,581.59	435.00
2021 CashTotal										
1/1/2022										
2/1/2022	14,862.50	427.50		8,200.00	19,935.25	735.00	4,875.00		11,790.79	435.00
7/1/2022										
8/1/2022	29,725.01	427.50	20,000.00	8,200.00	39,870.50	735.00	15,000.00	4,875.00	23,581.59	435.00
2022 CashTotal										
1/1/2023										
2/1/2023	14,862.50	427.50		7,700.00	19,935.25	735.00	4,500.00		11,790.79	435.00
7/1/2023										
8/1/2023	29,725.01	427.50	25,000.00	7,700.00	39,870.50	735.00	15,000.00	4,500.00	23,581.59	435.00
2023 CashTotal										
1/1/2024										
2/1/2024	14,862.50	427.50		7,075.00	19,935.25	735.00	4,125.00		11,790.79	435.00
7/1/2024										
8/1/2024	29,725.01	427.50	25,000.00	7,075.00	39,870.50	735.00	15,000.00	4,125.00	23,581.59	435.00
2024 CashTotal										
1/1/2025										
2/1/2025	14,862.50	427.50		6,450.00	19,935.25	735.00	3,750.00		11,790.79	435.00
7/1/2025										
8/1/2025	29,725.01	427.50	25,000.00	6,450.00	39,870.50	735.00	15,000.00	3,750.00	23,581.59	435.00
2025 CashTotal										
1/1/2026										
2/1/2026	14,862.50	427.50		5,825.00	19,935.25	735.00	3,375.00		11,790.79	435.00
7/1/2026										
8/1/2026	29,725.01	427.50	25,000.00	5,825.00	39,870.50	735.00	15,000.00	3,375.00	23,581.59	435.00
2026 CashTotal										
1/1/2027										
2/1/2027	14,862.50	427.50		5,200.00	19,935.25	735.00	3,000.00		11,790.79	435.00
7/1/2027										
8/1/2027	29,725.01	427.50	30,000.00	5,200.00	39,870.50	735.00	15,000.00	3,000.00	23,581.59	435.00
2027 CashTotal										
1/1/2028										
2/1/2028	14,862.50	427.50		4,600.00	19,935.25	735.00	2,700.00		11,790.79	435.00
7/1/2028										
8/1/2028	29,725.01	427.50	30,000.00	4,600.00	39,870.50	735.00	15,000.00	2,700.00	23,581.59	435.00
2028 CashTotal										
1/1/2029										
2/1/2029	14,862.50	427.50		4,000.00	19,935.25	735.00	2,400.00		11,790.79	435.00
7/1/2029										
8/1/2029	29,725.01	427.50	30,000.00	4,000.00	39,870.50	735.00	20,000.00	2,400.00	23,581.59	435.00
2029 CashTotal										
1/1/2030										
2/1/2030	14,862.50	427.50		3,400.00	19,935.25	735.00	2,000.00		11,790.79	435.00
7/1/2030										
8/1/2030	29,725.01	427.50	30,000.00	3,400.00	39,870.50	735.00	20,000.00	2,000.00	23,581.59	435.00
2030 CashTotal										
1/1/2031										
2/1/2031	14,862.50	427.50		2,800.00	19,935.25	735.00	1,600.00		11,790.79	435.00

Payment Date	Water Sewer 100%		Water Sewer 100%		Water Sewer 100%		Water Sewer 100%		Water Sewer 100%	
	2014 NJEIT DW Fund		2015 NJEIT CW Trust		2015 NJEIT CW Fund		2015 NJEIT DW Trust		2015 NJEIT DW Fund	
	Principal	Admin Fee	Principal	Interest	Principal	Admin Fee	Principal	Interest	Principal	Admin Fee
7/1/2031										
8/1/2031	29,725.01	427.50	35,000.00	2,800.00	39,870.50	735.00	20,000.00	1,600.00	23,581.59	435.00
2031 CashTotal										
1/1/2032										
2/1/2032	14,862.50	427.50		2,100.00	19,935.25	735.00		1,200.00	11,790.79	435.00
7/1/2032										
8/1/2032	29,725.01	427.50	35,000.00	2,100.00	39,870.50	735.00	20,000.00	1,200.00	23,581.59	435.00
2032 CashTotal										
1/1/2033										
2/1/2033	14,862.50	427.50		1,400.00	19,935.25	735.00		800.00	11,790.79	435.00
7/1/2033										
8/1/2033	29,725.31	427.50	35,000.00	1,400.00	39,870.50	735.00	20,000.00	800.00	23,581.59	435.00
2033 CashTotal										
1/1/2034										
2/1/2034				700.00	19,935.25	735.00		400.00	11,790.79	435.00
7/1/2034										
8/1/2034			35,000.00	700.00	39,870.75	735.00	20,000.00	400.00	23,581.78	435.00
2034 CashTotal										
	<u>802,575.48</u>	<u>22,697.50</u>	<u>490,000.00</u>	<u>237,550.00</u>	<u>1,135,309.50</u>	<u>46,307.66</u>	<u>290,000.00</u>	<u>139,950.00</u>	<u>672,075.41</u>	<u>27,399.25</u>

	Water	93.95%
	Sewer	6.05%
Payment	Series 2016	
Date	<u>Principal</u>	<u>Interest</u>
1/1/2016		
2/1/2016		
7/1/2016		60,033.33
8/1/2016		
2016 CashTotal		
1/1/2017	615,000.00	90,050.00
2/1/2017		
7/1/2017		83,900.00
8/1/2017		
2017 CashTotal		
1/1/2018	985,000.00	83,900.00
2/1/2018		
7/1/2018		64,200.00
8/1/2018		
2018 CashTotal		
1/1/2019	1,030,000.00	64,200.00
2/1/2019		
7/1/2019		43,600.00
8/1/2019		
2019 CashTotal		
1/1/2020	1,070,000.00	43,600.00
2/1/2020		
7/1/2020		22,200.00
8/1/2020		
2020 CashTotal		
1/1/2021	1,110,000.00	22,200.00
2/1/2021		
7/1/2021		
8/1/2021		
2021 CashTotal		
1/1/2022		
2/1/2022		
7/1/2022		
8/1/2022		
2022 CashTotal		
1/1/2023		
2/1/2023		
7/1/2023		
8/1/2023		
2023 CashTotal		
1/1/2024		
2/1/2024		
7/1/2024		
8/1/2024		
2024 CashTotal		
1/1/2025		
2/1/2025		
7/1/2025		
8/1/2025		
2025 CashTotal		
1/1/2026		
2/1/2026		
7/1/2026		
8/1/2026		
2026 CashTotal		
1/1/2027		
2/1/2027		
7/1/2027		
8/1/2027		
2027 CashTotal		
1/1/2028		
2/1/2028		
7/1/2028		
8/1/2028		
2028 CashTotal		
1/1/2029		
2/1/2029		
7/1/2029		
8/1/2029		
2029 CashTotal		
1/1/2030		
2/1/2030		
7/1/2030		
8/1/2030		
2030 CashTotal		
1/1/2031		
2/1/2031		

	Water	93.95%
	Sewer	6.05%
Payment	Series 2016	
Date	Principal	Interest
7/1/2031		
8/1/2031		
2031 CashTotal		
1/1/2032		
2/1/2032		
7/1/2032		
8/1/2032		
2032 CashTotal		
1/1/2033		
2/1/2033		
7/1/2033		
8/1/2033		
2033 CashTotal		
1/1/2034		
2/1/2034		
7/1/2034		
8/1/2034		
2034 CashTotal		
	4,810,000.00	577,883.33

Net Position Reconciliation

Willingboro Municipal Utilities Authority

For the Period

January 1, 2017

to

December 31, 2017

FY 2017 Proposed Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 13,336,626	\$ 12,742,792					\$ 26,079,419
Less: Invested in Capital Assets, Net of Related Debt (1)	13,517,559	7,682,488					21,200,047
Less: Restricted for Debt Service Reserve (1)	896,658	616,178					1,512,837
Less: Other Restricted Net Position (1)	2,600,422	2,335,655					4,936,077
Total Unrestricted Net Position (1)	(3,678,013)	2,108,471	-	-	-	-	(1,569,542)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	3,188,577	3,897,150					7,085,727
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	226,094	188,412					414,506
Plus: Estimated Income (Loss) on Current Year Operations (2)		12,000					12,000
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	(263,341)	6,206,032	-	-	-	-	5,942,691
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	200,000	-	-	-	-	200,000
Total Unrestricted Net Position Utilized in Proposed Budget	-	200,000	-	-	-	-	200,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
(4)	\$ (263,341)	\$ 6,006,032	\$ -	\$ -	\$ -	\$ -	\$ 5,742,691

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2017

WILLINGBORO MUNICIPAL
UTILITIES AUTHORITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2017 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM


WILLINGBORO MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

✓ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Willingboro Municipal Utilities Authority, on the 19th day of October, 2016.

OR

[] It is hereby certified that the governing body of the Willingboro Municipal Utilities Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Andrew Weber		
Title:	Executive Director		
Address:	433 John F. Kennedy Way Willingboro NJ 08046-2119		
Phone Number:	609-877-2900	Fax Number:	609-835-4645
E-mail address	Andrew@wmua.info		

2017 CAPITAL BUDGET/PROGRAM MESSAGE

Willingboro Municipal Utilities Authority

FISCAL YEAR: **FROM:** January 1, 2017 **TO:** December 31, 2017

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital projects will result in the Authority adjusting its current rate schedule.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Add additional sheets if necessary.

Proposed Capital Budget

Willingboro Municipal Utilities Authority
For the Period January 1, 2017 to December 31, 2017

		Funding Sources				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
Water						
See Attached		\$ 10,450,000		\$ 835,000	\$ 9,615,000	
		-				
		-				
		-				
Total		10,450,000	-	835,000	9,615,000	-
Sewer						
See Attached		3,909,367		939,367	2,970,000	
		-				
		-				
		-				
Total		3,909,367	-	939,367	2,970,000	-
N/A		-				
		-				
		-				
		-				
Total		-	-	-	-	-
N/A		-				
		-				
		-				
		-				
Total		-	-	-	-	-
N/A		-				
		-				
		-				
		-				
Total		-	-	-	-	-
N/A		-				
		-				
		-				
		-				
Total		-	-	-	-	-
N/A		-				
		-				
		-				
		-				
Total		-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET		\$ 14,359,367	\$ -	\$ 1,774,367	\$ 12,585,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

Willingboro Municipal Utilities Authority
For the Period January 1, 2017 to December 31, 2017

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
Replacement of Piping	\$ 130,000		\$ 100,000	\$ 30,000		
Equipment & Valves	71,000		71,000			
Water Plant Upgrades	365,000		365,000			
Admin Software & Equipment	10,000		10,000			
Replacement of Meters	75,000		75,000			
Well & Tank Rehabilitation	9,799,000		214,000	9,585,000		
Total	<u>\$ 10,450,000</u>	<u>\$ -</u>	<u>\$ 835,000</u>	<u>\$ 9,615,000</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Sewer</i>						
Replacement of Piping	\$ -					
Collection Equipment	1,394,200		234,200	1,160,000		
Treatment Plant Improvements	2,298,100		488,100	1,810,000		
Admin Software & Equipment	10,000		10,000			
Lab Equipment	26,000		26,000			
Pumps Improvements	181,067		181,067			
Total	<u>\$ 3,909,367</u>	<u>\$ -</u>	<u>\$ 939,367</u>	<u>\$ 2,970,000</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL PROPOSED CAPITAL BUDGET	<u>\$ 14,359,367</u>	<u>\$ -</u>	<u>\$ 1,774,367</u>	<u>\$ 12,585,000</u>	<u>\$ -</u>	<u>\$ -</u>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

Willingboro Municipal Utilities Authority

Fiscal Year Beginning in

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Willingboro Municipal Utilities Authority
For the Period January 1, 2017 to December 31, 2017

		Fiscal Year Beginning in					
	Estimated Total	Current Year					
	Cost	Proposed Budget	2018	2019	2020	2021	2022
Water							
Replacement of Piping	\$ 14,400,000	\$ 130,000	\$ 640,000	\$ 6,380,000	\$ 6,550,000	\$ 350,000	\$ 350,000
Equipment & Valves	367,000	71,000	139,000	105,000	-	52,000	-
Water Plant Upgrades	2,171,000	365,000	1,146,000	420,000	240,000	-	-
Admin Software & Equipment	65,000	10,000	35,000	5,000	5,000	5,000	5,000
Replacement of Meters	3,150,000	75,000	2,675,000	100,000	100,000	100,000	100,000
Well & Tank Rehabilitation	23,972,000	9,799,000	3,213,000	910,000	2,530,000	7,190,000	330,000
Total	\$ 44,125,000	\$ 10,450,000	\$ 7,848,000	\$ 7,920,000	\$ 9,425,000	\$ 7,697,000	\$ 785,000
Sewer							
Replacement of Piping	\$ 320,000	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 120,000
Collection Equipment	3,840,200	1,394,200	593,000	525,000	420,000	538,000	370,000
Treatment Plant Improvements	12,232,100	2,298,100	5,699,000	940,000	2,615,000	300,000	380,000
Admin Software & Equipment	30,000	10,000	20,000	-	-	-	-
Lab Equipment	41,000	26,000	10,000	-	5,000	-	-
Pumps Improvements	2,216,067	181,067	789,000	411,000	435,000	210,000	190,000
Total	\$ 18,679,367	\$ 3,909,367	\$ 7,111,000	\$ 1,876,000	\$ 3,475,000	\$ 1,248,000	\$ 1,060,000
TOTAL	\$ 62,804,367	\$ 14,359,367	\$ 14,959,000	\$ 9,796,000	\$ 12,900,000	\$ 8,945,000	\$ 1,845,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Willingboro Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

		<i>Funding Sources</i>				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
See Attached	\$ 44,125,000		\$ 6,577,000	\$ 37,548,000		
	-					
	-					
Total	44,125,000	-	6,577,000	37,548,000	-	-
<i>Sewer</i>						
See Attached	18,679,367		6,319,367	12,360,000		
	-					
	-					
Total	18,679,367	-	6,319,367	12,360,000	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 62,804,367	\$ -	\$ 12,896,367	\$ 49,908,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 62,804,367					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Willingboro Municipal Utilities Authority
For the Period January 1, 2017 to December 31, 2017

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
Replacement of Piping	\$ 14,400,000		\$ 2,370,000	\$ 12,030,000		
Equipment & Valves	367,000		367,000			
Water Plant Upgrades	2,171,000		1,121,000	1,050,000		
Admin Software & Equipment	65,000		65,000			
Replacement of Meters	3,150,000		650,000	2,500,000		
Well & Tank Rehabilitation	23,972,000		2,004,000	21,968,000		
Total	<u>\$ 44,125,000</u>	<u>\$ -</u>	<u>\$ 6,577,000</u>	<u>\$ 37,548,000</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Sewer</i>						
Replacement of Piping	\$ 320,000		\$ 320,000			
Collection Equipment	3,840,200		2,680,200	1,160,000		
Treatment Plant Improvements	12,232,100		1,762,100	10,470,000		
Admin Software & Equipment	30,000		30,000			
Lab Equipment	41,000		41,000			
Pumps Improvements	2,216,067		1,486,067	730,000		
Total	<u>\$ 18,679,367</u>	<u>\$ -</u>	<u>\$ 6,319,367</u>	<u>\$ 12,360,000</u>	<u>\$ -</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 62,804,367</u>	<u>\$ -</u>	<u>\$ 12,896,367</u>	<u>\$ 49,908,000</u>	<u>\$ -</u>	<u>\$ -</u>
Balance check	-	If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

2017 AUTHORITY BUDGET

Narrative and Information Section

2017 AUTHORITY BUDGET MESSAGE & ANALYSIS

WILLINGBORO MUNICIPAL UTILITIES AUTHORITY AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2017 **TO:** December 31, 2017

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The most significant changes in the annual budget from 2016 to 2017 are in the administration lines. The reason for these expected changes are as follows:

1. There is a (\$-80,500, -10.7%) decrease in budgeted administration salaries as a result of 2 retirements in the finance department and those employees being replaced by new employees.
2. There is also a (\$-51,000, -12.1%) decrease in administration fringe benefits. This is the result of health insurance increases not being as high as expected in the previous year.
3. Finally, there is an (\$45,000, 8.1%) increase in information management as a result of upgrades needed to communication abilities at the plants.

The budget also includes a (-\$100,000.00, -33.3%) decrease in the municipal contribution as a result of the deficit in the water utility.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

There is a planned increase in the minimum charge for both water and sewer utility of \$1.50 per quarter and increase charges at the tiers rates as detailed in number 7 below. The anticipated change in revenue is expected to be 10.4% or \$1,019,725.00.

These rate increases are in response to the 5.1% increase in appropriations and the \$563,000.00 less in anticipated connection fees as a result of an apartment complex that connected in 2016.

Finally, there is an increase in other miscellaneous revenue of \$191,000 due to the increase in the value of solar renewable energy credits.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The aging population of Willingboro continues to result in decreased usage since senior citizens tend to use less water. Also, as a result of high unemployment, the Authority has experienced an increase in delinquent accounts.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

To fund the Willingboro Township appropriation.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

To help balance the Willingboro Township's budget.

6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68)**

The Authority has deficit in unrestricted net position at the end of 2015 of \$263,341.00. The Authority has plans to implement a rate increase that will support the 2017 budget, eliminate the deficit and begin to restore net position to the water utility.

The Authority's implementation of GASB Statement 68 required the recording of the Authority's portion of its unfunded pension liability. As a result, the Authority's unrestricted net position ended the fiscal year in a deficit. If the liability was not recorded, the Authority's unrestricted net position would not be a deficit. The Authority will continue to pay its annual contractually required contribution to the Division of Pensions which contains an amount to fund its unfunded accrued liability and monitor the investments held by the State Division of Pensions in hopes that the liability will decrease and eliminate the deficit. If or when the Authority is informed that it must pay its unfunded pension liability, it will then address how the liability will be funded and the impact it will have on its rates. It would best serve the Authority and its rate payers, if the deficit was eliminated over a five to ten-year span.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

Water				Sewer			
Existing Rates		Proposed Rates		Existing Rates		Proposed Rates	
Residential				Residential			
Limit	Rate	Limit	Rate	Limit	Rate	Limit	Rate
up to 10000	55.00	up to 10000	56.50	up to 10000	53.00	up to 10000	54.50
10,000 to 13,000	2.10	10,000 to 13,000	2.20	>10,000	3.29	>10,000	4.29
13,000 to 26,000	3.50	13,000 to 26,000	5.00				
> 26,001	3.95	> 26,001	5.95				
Commercial				Commercial			
Limit	Rate	Limit	Rate	Limit	Rate	Limit	Rate
up to 10000	90.00	up to 10000	95.00	up to 10000	60.00	up to 10000	62.50
10,000 to 13,000	4.00	10,000 to 13,000	5.50	>10,000	4.00	>10,000	5.50
13,000 to 26,000	5.50	13,000 to 26,000	7.00				
> 26,001	7.00	> 26,001	8.50				

**Willingboro Municipal Utilities Authority
2017 Budget Informational Questionnaire**

The following is a summary of meal expenses during 2015.

Employee	Description	Amount
Buckley, Vincent	Meal reimbursement Pizza and sodas	119.22
DeMaise, Victor	Meal reimbursement sewer main break	34.75
Mercado, Mario	Meal reimbursement for emergency repair @34 Buckingham in Willingboro	40.11
Taliaferro, Joeretha	Meal reimbursement - Training Class	16.59
Taliaferro, Joeretha	Meal reimbursement - Seminar	26.20
Weber, Andrew	Meal reimbursement conference dinner	299.00
		<u>\$ 535.87</u>

The following is a summary of travel expenses for employees listed on page N-4 during 2015.

Employee	Description	Amount
Scott, T. Wayne	Mileage reimbursement to & from AEA meeting in Atlantic City	74.75
		<u>\$ 74.75</u>

AUTHORITY CONTACT INFORMATION 2017

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Willingboro Municipal Utilities Authority		
Federal ID Number:	21-6007479		
Address:	433 John F. Kennedy Way		
City, State, Zip:	Willingboro	NJ	08046-2119
Phone: (ext.)	609-877-2900	Fax:	609-835-4645

Preparer's Name:	Andrew Weber		
Preparer's Address:	433 John F. Kennedy Way		
City, State, Zip:	Willingboro	NJ	08046-2119
Phone: (ext.)	609-877-2900	Fax:	609-835-4645
E-mail:			

Chief Executive Officer:	Andrew Weber		
Phone: (ext.)	609-877-2900	Fax:	609-835-4645
E-mail:	Andrew@wmua.info		

Chief Financial Officer:	Diallyo Diggs		
Phone: (ext.)	609-877-2900	Fax:	609-835-4645
E-mail:	ddiggs@wmua.info		

Name of Auditor:	Kirk Applegate		
Name of Firm:	Bowman and Company LLP		
Address:	601 White Horse Road		
City, State, Zip:	Voorhees	NJ	08049
Phone: (ext.)	856-435-6200	Fax:	856-782-5027
E-mail:	kapplegate@bowmanllp.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

WILLINGBORO MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: **FROM:** January 1, 2017 **TO:** December 31, 2017

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 63
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 2,539,622.19
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 2
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? (**Checked to see if individuals actually filed at http://fds.state.nj.us/njdca_prod/fdssearch.aspx before answering**) No If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

There was an issue with getting the Authority's board members on to the Township's Roster. The issue has been resolved and we believe that Disclosures should be filed shortly. As of the filing of this budget, the following people have not filed their financial disclosure:

- Clayton Sills
- T. Wayne Scott
- Chris Walker
- Charles Green III

- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. ***Attach a narrative of your Authority's procedures for all employees.***

The Township of Willingboro sets the commissioner's salary. There is no formal evaluation for key employees other than a review and approval from the commissioners.

- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes, See Attached If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes, See Attached If "yes," ***attach a detailed list of all travel expenses*** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use **Yes. Superintendents Mario Mercado and Victor Demaise use Authority vehicles for personal use and the imputed income is reported on their W-2s.**
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes
If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.

- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
WILLINGBORO MUNICIPAL UTILITIES AUTHORITY**

FISCAL YEAR: **FROM:** January 1, 2017 **TO:** December 31, 2017

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2016, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2016 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2016 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2017 to December 31, 2017
 Willingboro Municipal Utilities Authority

Reportable Compensation from
 Authority (W-2/ 1099)

Name	Title	Average Hours per Week Dedicated to Position	Position			Base Salary/ Stipend	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former								
1 Andrew Weber	Executive Director	40	x						\$ 166,359	None	None	None	None	None	#VALUE!
2 James Mackie	Director of Operations	40		x				\$ 91,680	125,111	None	None	None	None	None	#VALUE!
3 Dailya Diggs	Finance Director	40		x				8,715	37,199	None	None	None	None	None	#VALUE!
4 T. Wayne Scott	Commissioner	2 x						2,089	12,748	None	None	None	None	None	#VALUE!
5 Clayton Sills	Commissioner	2 x						1,898	11,581	None	None	None	None	None	#VALUE!
6 Eddie Campbell	Commissioner	2 x						136	833	Willingboro Township	Council Member	2	21,040	3,887	25,761
7 Jacqueline Jennings	Commissioner	2 x						1,202	7,338	Willingboro Township	Council Member	2	17,623	3,255	28,217
8 Chris Walker	Commissioner	2 x						1,972	12,033	Willingboro Township	Council Member	2	15,434	2,852	30,318
9 Carl Turner	Alternate Commissioner	2 x						1,325	8,083	None	None	None	None	None	#VALUE!
10 Webster Evans	Alternate Commissioner	2 x						1,455	8,942	None	None	None	None	None	#VALUE!
11 Michael Armstrong	Treasurer	2	x					2,877	13,698	Willingboro Township	Solicitor	20	161,868	0	175,566
12								0	0					0	0
13								0	0					0	0
14								0	0					0	0
15								0	0					0	0
Total:									\$ 348,815	\$ -	\$ -	\$ -	\$ 83,939	\$ 432,755	\$ 9,994

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Willingboro Municipal Utilities Authority
For the Period January 1, 2017 to December 31, 2017

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx)		Annual Cost per Employee		Total Prior year Year Cost		\$ Increase (Decrease)		% Increase (Decrease)	
	Budget	Proposed	Budget	Proposed	Budget	Proposed	Current Year	Current Year	Current Year	Current Year	Year	Year	(Decrease)	(Decrease)	(Decrease)	(Decrease)
Active Employees - Health Benefits - Annual Cost																
Single Coverage	17	\$	10,752	\$	182,784	\$	14	\$	12,480	\$	174,720	\$	8,064		4.6%	
Parent & Child	1		20,133		20,133						-		20,133		#DIV/0!	
Employee & Spouse (or Partner)	8		22,650		181,200		6		24,959		149,754		31,446		21.0%	
Family	11		31,380		345,180		15		33,570		503,550		(158,370)		-31.5%	
Employee Cost Sharing Contribution (enter as negative -)					(76,404)						(90,913)		14,509		-16.0%	
Subtotal	37				652,893		35				737,111		(84,218)		-11.4%	
Commissioners - Health Benefits - Annual Cost																
Single Coverage					-						-		-		#DIV/0!	
Parent & Child					-						-		-		#DIV/0!	
Employee & Spouse (or Partner)					-						-		-		#DIV/0!	
Family					-						-		-		#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)													-		#DIV/0!	
Subtotal	0				-		0				-		-		#DIV/0!	
Retirees - Health Benefits - Annual Cost																
Single Coverage	4		4,949		19,795		4		7,144		28,576		(8,781)		-30.7%	
Parent & Child					-		2		11,569		23,138		(23,138)		-100.0%	
Employee & Spouse (or Partner)	7		9,142		63,994		7		22,301		156,105		(92,112)		-59.0%	
Family	3		10,950		32,851		1		38,888		38,888		(6,037)		-15.5%	
Employee Cost Sharing Contribution (enter as negative -)													-		#DIV/0!	
Subtotal	14				116,640		14				246,707		(130,067)		-52.7%	
GRAND TOTAL	51				\$ 769,533		49				\$ 983,819		\$ (214,286)		-21.8%	

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Willingboro Municipal Utilities Authority

For the Period

January 1, 2017

to

December 31, 2017

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Legal Basis for Benefit
(check applicable items)

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability		Approved Labor Agreement	Resolution	Individual Employment Agreement
		405 \$	55,933			
Administration						X
Sewer	1423		153,515	X		
Water	1697		159,650	X		
Total liability for accumulated compensated absences at beginning of current year		\$	369,097			

The total Amount Should agree to most recently issued audit report for the Authority

Willingboro Municipal Utilities Authority
Payroll & Related Liabilities
Supplemental N-6

Employee Name	Ending Balance
Diggs, Diallyo	1,738.96
King, Pamela	11,988.49
Mackel, Joanne	4,821.38
Mackie, James	3,465.51
Stiehl, Barbara	7,247.68
Taliaferro, Rita	20,194.84
Walker, Joanna	1,983.56
Weber, Andrew	4,492.32
Barber, Robert	6,357.46
Carroll, Micheal Jr.	9,940.40
DeLuca, Michael	16,240.07
Demaise, Victor	25,223.95
Eckert, Joshua	6,709.95
Ercol Jr, Charles	7,345.13
Ercol, Charles	6,559.98
Onorato, Richard	1,197.41
Parker, Lloyd	20,133.47
Procopio, James	18,320.44
Sharp, Gary	10,969.03
Anderson, Kenneth	14,693.53
Blaum, Christopher	6,358.83
Buckley, Vincent	14,958.88
Corley, Brandon	767.85
Dooley, Frederick	2,256.00
Donovan, Thomas	20,180.93
King, Nathaniel	895.82
Krogulski, John	20,375.99
Lallo, James	13,146.94
Lake Jr, William	2,174.36
Martin, Javonn	1,976.97
Medley, Lewis	767.85
Morris, Wesley	5,468.58
Snell, James	12,161.60
Tarbutton, Joseph	1,681.06
Acevedo, Ernesto	3,377.43
Arroyo, Alcides	11,538.59
Lopez, Alfredo	2,217.47
McCloskey, Robert	561.64
Mercado, Mariano	24,089.40
Mullings, Euria	23,439.61
Hale, Alexandra	1,077.60
	<u>369,096.97</u>

—

For the Period

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

If No Shared Services X this Box

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED 2017 BUDGET (Prior to adoption)

Resolution 2016-12-14-3

Willingboro Municipal Utilities Authority

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Paul D. Ewert, Supervising Municipal Finance Auditor

By Paul D. Ewert CPA, RMA
For: Timothy J. Cunningham, Director

Date January 23, 2017

Attachments

WILLINGBORO MUNICIPAL UTILITIES AUTHORITY

RESOLUTION 2016-12-14-3 TO AMEND BUDGET

WHEREAS, the Willingboro Municipal Utilities Authority for the January 1, 2017 to December 31, 2017 year, was introduced approved on the 19th day of October 2016, and

WHEREAS, the public hearing on said budget has been held as advertised, and

WHEREAS, it is desired to amend the number reflected titled Total Appropriations, including any Accumulated Deficit in the introduced budget,

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Willingboro Municipal Utilities Authority, County of Burlington that the following amendment to the introduced budget resolution for January 1, 2017 to December 31, 2017 year be made:

OPERATING BUDGET

From

To

Total Appropriations, including any Accumulated Deficit	\$11,628,268.00	\$11,670,268.00
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BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services for certification of the Willingboro Municipal Utilities Authority budget so amended.

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

C. Sills

X

C. Tunney

X

J. Jennings

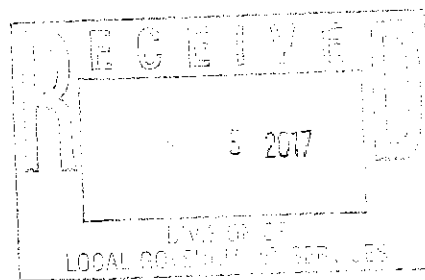
X

T. Scott

X

C. Walker

X




(Secretary's Signature)

12/14/2016
(Date)